

# NEW FUTURES LTD

Unaudited Interim Financial Statements for the period ended 31 March 2021

## CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2021

	Mar 31, 2021 EUR	Jun 30, 2020 EUR
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Development Costs	47,835,414	34,811,261
Deferred Tax Asset	50,119	38,151
	<u>47,885,533</u>	<u>34,849,412</u>
<b>Current Assets</b>		
Other Receivables	577,026	662,208
Financial Assets at Amortised Cost	1,905,295	-
Cash and Cash Equivalents	5,997,673	12,966,573
	<u>8,479,994</u>	<u>13,628,781</u>
<b>Total Assets</b>	<u>56,365,527</u>	<u>48,478,193</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Stated Capital	3,767,766	3,478,979
Revenue Deficit	(289,010)	(223,757)
<b>Total Equity and Reserves</b>	<u>3,478,756</u>	<u>3,255,222</u>
<b>LIABILITIES</b>		
<b>Non-Current Liability</b>		
Borrowings	48,535,429	43,678,425
<b>Current Liabilities</b>		
Trade and Other Payables	4,080,120	1,103,713
Borrowings	271,222	440,833
	<u>4,351,342</u>	<u>1,544,546</u>
<b>Total Liabilities</b>	<u>52,886,771</u>	<u>45,222,971</u>
<b>Total Equity and Liabilities</b>	<u>56,365,527</u>	<u>48,478,193</u>

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2021

	3 Months to Mar 31, 2021 EUR	3 Months to Mar 31, 2020 EUR	9 Months to Mar 31, 2021 EUR	9 Months to Mar 31, 2020 EUR
Revenue	-	-	-	-
Cost of sales	-	-	-	-
Gross profit	-	-	-	-
Other income	-	-	-	-
Distribution costs	(646)	(4,385)	(8,020)	(23,447)
Administrative expenses	(15,555)	(9,903)	(36,281)	(29,819)
Net finance income/(expense)	59,953	(27,640)	(32,920)	(6,218)
Profit/(Loss) before taxation	43,752	(41,928)	(77,221)	(59,484)
Income tax (expense)/credit	(7,003)	3,377	11,968	32,496
<b>Profit/(Loss) after taxation</b>	<u>36,749</u>	<u>(38,551)</u>	<u>(65,253)</u>	<u>(26,988)</u>
<b>Other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>36,749</u>	<u>(38,551)</u>	<u>(65,253)</u>	<u>(26,988)</u>

## CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2021

	Stated capital EUR	Revenue deficit EUR	Total EUR
Balance as at July 01, 2020	3,478,979	(223,757)	3,255,222
Issue of shares	288,787	-	288,787
<b>Total comprehensive income for the period</b>	<u>-</u>	<u>(65,253)</u>	<u>(65,253)</u>
<b>Balance as at March 31, 2021</b>	<u>3,767,766</u>	<u>(289,010)</u>	<u>3,478,756</u>
Balance as at July 01, 2019	3,478,979	(194,673)	3,284,306
Total comprehensive income for the period	-	(26,988)	(26,988)
<b>Balance as at March 31, 2020</b>	<u>3,478,979</u>	<u>(221,661)</u>	<u>3,257,318</u>
Balance as at July 01, 2019	3,478,979	(194,673)	3,284,306
Total comprehensive income for the period	-	(29,084)	(29,084)
<b>Balance as at June 30, 2020</b>	<u>3,478,979</u>	<u>(223,757)</u>	<u>3,255,222</u>

## CONDENSED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2021

	9 Months to Mar 31, 2021 EUR	9 Months to Mar 31, 2020 EUR
<b>Cash flows from operating activities</b>		
Cash generated from operations	30,576	408,553
Interest received	14,289	37,949
Net cash generated from operating activities	<u>44,865</u>	<u>446,502</u>
<b>Cash flows from investing activities</b>		
Purchase of financial assets at amortised cost	(2,602,000)	-
Proceeds from sale of financial assets at amortised cost	735,525	-
Development costs	(9,777,816)	(11,665,684)
Net cash used in investing activities	<u>(11,644,291)</u>	<u>(11,665,684)</u>
<b>Cash flows from financing activities</b>		
Issue of shares	288,787	-
Proceeds from loan facility	4,420,019	12,189,081
Net cash generated from financing activities	<u>4,708,806</u>	<u>12,189,081</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<u>(6,890,620)</u>	<u>969,899</u>
<b>Movement in cash and cash equivalents</b>		
Balance at the beginning of the period	12,966,573	9,721,059
Net (decrease)/increase in cash and cash equivalents	(6,890,620)	969,899
Effect of foreign exchange rate changes	(78,280)	10,878
<b>Balance at the end of the period</b>	<u>5,997,673</u>	<u>10,701,836</u>

By Order of the Board

MCB Group Corporate Services Ltd  
Company Secretary

10 May 2021

The interim financial statements of New Futures Ltd for the period ended 31 March 2021 are unaudited and have been prepared using the same accounting policies as the financial statements for the year ended 30 June 2020.

Copies of the unaudited interim financial statements, as well as

the statement of direct and indirect interests of insiders pursuant to Section 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available upon request from the Secretary free of charge at MCB Group Corporate Services Ltd, 6<sup>th</sup> Floor, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

The Board of Directors of New Futures Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.

This communiqué is issued pursuant to DEM Rule 17 and Securities Act 2005.