

NEW FUTURES LTD

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
MARCH 31, 2022**

NEW FUTURES LTD

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2022

	Mar 31, 2022	Jun 30, 2021
	EUR	EUR
ASSETS		
Non-Current Assets		
Investment Property	41,544,305	41,537,237
Deferred Tax Asset	916,377	806,759
	42,460,682	42,343,996
Current Assets		
Inventory Properties	5,098,550	5,421,112
Trade Receivables	-	132,148
Other Receivables	1,223,899	1,775,728
Financial Assets at Amortised Cost	878,216	2,769,899
Cash and Cash Equivalents	3,282,504	3,012,484
	10,483,169	13,111,371
Total Assets	52,943,851	55,455,367
EQUITY AND LIABILITIES		
Capital and Reserves		
Stated Capital	4,054,975	4,054,975
Revenue Deficit	(1,375,127)	(854,755)
Total Equity and Reserves	2,679,848	3,200,220
LIABILITIES		
Non-Current Liability		
Borrowings	48,178,136	45,336,784
Current Liabilities		
Trade and Other Payables	979,604	1,708,698
Borrowings	1,106,263	5,209,665
	2,085,867	6,918,363
Total Liabilities	50,264,003	52,255,147
Total Equity and Liabilities	52,943,851	55,455,367

NEW FUTURES LTD

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2022

	3 Months to Mar 31, 2022	3 Months to Mar 31, 2021	9 Months to Mar 31, 2022	9 Months to Mar 31, 2021
	EUR	EUR	EUR	EUR
Rental income from investment property	<u>650,000</u>	-	<u>1,300,000</u>	-
Revenue from sales of inventory properties	-	-	503,293	-
Cost of sales relating to sales of inventory properties	-	-	(371,482)	-
Other expenses relating to sales of inventory properties	<u>(83,899)</u>	(1,786)	<u>(158,506)</u>	(7,938)
	<u>(83,899)</u>	(1,786)	<u>(26,695)</u>	(7,938)
Net Income/(Expense) from Operations	566,101	(1,786)	1,273,305	(7,938)
Other Income	35,877	-	82,372	-
Administrative Expenses	(54,279)	(9,599)	(109,631)	(25,857)
Operating Expenses	(16,443)	(4,448)	(37,373)	(10,138)
Net Finance Cost	<u>(645,370)</u>	59,585	<u>(1,838,663)</u>	(33,288)
(Loss)/Profit Before Tax	(114,114)	43,752	(629,990)	(77,221)
Income Tax Credit/(Expense)	<u>19,700</u>	(7,003)	<u>109,618</u>	11,968
(Loss)/Profit after Tax	(94,414)	36,749	(520,372)	(65,253)
Other comprehensive income	-	-	-	-
Total comprehensive income	<u><u>(94,414)</u></u>	<u><u>36,749</u></u>	<u><u>(520,372)</u></u>	<u><u>(65,253)</u></u>

NEW FUTURES LTD

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED MARCH 31, 2022

	<u>Stated capital</u>	<u>Revenue deficit</u>	<u>Total</u>
	EUR	EUR	EUR
Balance as at July 1, 2021	4,054,975	(854,755)	3,200,220
Loss for the period	-	(520,372)	(520,372)
Other comprehensive income for the period	-	-	-
Balance as at March 31, 2022	4,054,975	(1,375,127)	2,679,848
Balance as at July 1, 2020	3,478,979	(223,757)	3,255,222
Loss for the period	-	(65,253)	(65,253)
Other comprehensive income for the period	-	-	-
Right issue of Shares	288,787	-	288,787
Balance as at March 31, 2021	3,767,766	(289,010)	3,478,756
Balance as at July 1, 2020	3,478,979	(223,757)	3,255,222
Loss for the year	-	(630,998)	(630,998)
Other comprehensive income for the year	-	-	-
Right issue of Shares	575,996	-	575,996
Balance as at June 30, 2021	4,054,975	(854,755)	3,200,220

NEW FUTURES LTD

CONDENSED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED MARCH 31, 2022

	9 Months to Mar 31, 2022	9 Months to Mar 31, 2021
	EUR	EUR
Cash flows from operating activity		
Cash generated from operations	1,801,361	37,138
Net cash generated from operating activity	1,801,361	37,138
Cash flows from investing activities		
Interest received	30,843	14,289
Purchase of financial assets at amortised cost	(1,904,318)	(2,602,000)
Proceeds from sale of financial assets at amortised cost	3,842,076	735,157
Development costs	(461,995)	(9,777,816)
Net cash generated from/(used in) investing activities	1,506,606	(11,630,370)
Cash flows from financing activities		
Issue of shares	-	288,787
Finance cost paid	(1,595,721)	(6,194)
Proceeds from loan facility	1,385,300	4,420,019
Repayment of loan facility	(2,917,275)	-
Net cash (used in)/ generated from financing activities	(3,127,696)	4,702,612
Net increase/(decrease) in cash and cash equivalents	180,271	(6,890,620)
Movement in cash and cash equivalents		
Balance at the beginning of the period	3,012,484	12,966,573
Net increase/(decrease) in cash and cash equivalents	180,271	(6,890,620)
Effect of foreign exchange rate changes	89,749	(78,280)
Balance at the end of the period	3,282,504	5,997,673

By Order of the Board

MCB Group Corporate Services Ltd
Company Secretary

10 May 2022

The interim financial statements of New Futures Ltd for the nine months ended March 31, 2022 are unaudited and have been prepared using the same accounting policies as the financial statements for the year ended June 30, 2021.

Copies of the unaudited interim financial statements, as well as the statement of direct and indirect interests of insiders pursuant to Section 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available upon request from the Secretary free of charge at MCB Group Corporate Services Ltd, MCB Centre, Sir William Newton Street, Port-Louis, Mauritius.

The Board of Directors of New Futures Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.

This communiqué is issued pursuant to DEM Rule 17 and Securities Act 2005.