

## COMMUNIQUÉ

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Further to the Communiqué dated 12<sup>th</sup> June 2020, the Board of Directors (the “**Board**”) of Medine Limited (the “**Company**”) informs its shareholders, its Noteholders, the noteholders’ representative and the public in general that, due to the combined effect of the COVID-19 pandemic and the lockdown on the cash flow of the Company, it has proposed to the holders of the notes (the “**Notes**”), issued by it pursuant to the listing particulars dated 23<sup>rd</sup> April 2019 (the “**LP**”), a deferment of the interest payment due in June 2020 (the “**June Interest**”) to December 2020.

Accordingly, the Company is in the process of seeking the approval of (i) the required majority of the holders of the Notes entitled to receive the June Interest (the “**Eligible Noteholders**”), by way of written resolutions in accordance with the terms of the LP, and (ii) the relevant

regulatory authorities. Once approved, the June Interest will be payable to the Eligible Noteholders in December 2020.

Shareholders, the holders of the Notes and the investing public will be kept informed of any development and are advised to exercise caution when dealing in the shares or Notes of the Company.

The Board wishes to thank its Noteholders for their understanding and continued support during these challenging times.

### **By Order of the Board**

**Patricia Goder**  
**Company Secretary**

26 June 2020