

COMMUNIQUÉ

Further to the communiqués issued on 17 May 2019 and 28 June 2019, the Board of Directors of MUA Ltd (the “**Company**”) is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 500 million by way of floating rate notes (the “Notes”) through private placement.

The Notes issued by the Company have been assigned a rating of CARE MAU AA- Stable (Double A Minus; Outlook: Stable) by CARE Ratings (Africa) Private Limited.

By order of the Board
ECS Secretaries Ltd
Secretary
26th September 2019

This Communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.