

COMMUNIQUÉ

The Board of Directors of The Mauritius Union Assurance Cy. Ltd (“MUACL” or the “Company”) wishes to inform the holders of the floating rate subordinated notes issued by MUACL in 2015 (the “Notes”) and the investing public in general that it has resolved and approved the redemption of all the Notes in issue (the “Redemption”). The Notes are currently listed on the Official Market of the Stock Exchange of Mauritius Ltd (the “SEM”).

In line with Clause 4.5 of the listing particulars in respect of the Notes dated 7 January 2015:

- (a) the Company exercised its early redemption rights for the whole amount of the Notes;
- (b) the Company sought and obtained the approval of the Financial Services Commission (Mauritius) for the Redemption; and
- (c) the Redemption will be effected on 25 September 2019.

Trading of Notes will be suspended on the SEM as from close of business on 11 September 2019. The Notes will no longer be listed on the SEM as from close of business on 25 September 2019.

By order of the Board

ECS Secretaries Ltd
Secretary
9 August 2019

This Communiqué is issued pursuant to the Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007 and Listing Rule 11.3. The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.