

COMMUNIQUÉ

Further to the Cautionary Announcement dated 02 June 2022, the Board of Directors of MUA Ltd (“MUA” or the “Company”) is pleased to inform its shareholders and the public in general that on 08 July 2022, the Listing Executive Committee (“LEC”) of the Stock Exchange of Mauritius Ltd (“SEM”) has approved the admission to listing of the new ordinary shares issued in the context of the USD10.0million Private Placement at MUR107 per ordinary share, to Société De Promotion Et De Participation Pour La Coopération Économique S.A. (“Proparco”), a Development Finance Institution and the private sector financing arm of Agence Française de Développement Group (the “Private Placement”).

The Listing Particulars has been approved by the LEC and can be viewed on MUA’s website (Link [HERE](#)) and that of the SEM (Link [HERE](#)).

The Private Placement is subject to (i) shareholders’ approval which will be sought at the special meeting to be held on 15 July 2022, (ii) the approval from the Financial Services Commission (“FSC”) pursuant to Section 23(1) of the Financial Services Act 2007 and (iii) satisfactory of conditions precedent. Shareholders and the public will be kept informed of the outcome special meeting and the progress regarding the FSC’s approval.

This communiqué appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

Shareholders and the investing public in general are advised to exercise caution when dealing in the shares of MUA.

PricewaterhouseCoopers Ltd (“PwC”) acted as Transaction Advisor to MUA.

By order of the Board
ECS Secretaries Ltd
Secretary

08 July 2022

This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of MUA Ltd accepts full responsibility for the information contained in this communiqué.