



CAUTIONARY ANNOUNCEMENT

The Board of Directors (the “Board”) of MUA Ltd (“MUA” or the “Company”) wishes to inform its shareholders and the public in general that it has on this date considered and approved a Rights Issue to existing shareholders, for an amount of MUR415.8 million, representing 5,010,000 of new ordinary shares, in the proportion of 1 new ordinary share for every 9 ordinary shares held, at a price of MUR83.00 per share (the “Rights Issue”). The Rights Issue is subject to the approval of the relevant authorities.

The purpose of the capital raising is to refinance the acquisition of Saham Assurance Kenya Limited.

This cautionary announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

The shareholders and the investing public are advised to exercise caution when dealing in the shares of MUA Ltd and will be kept informed of further developments.

By order of the Board
ECS Secretaries Ltd
Secretary
13 August 2020

This cautionary announcement is issued pursuant to Securities Act 2005, Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of MUA Ltd accepts full responsibility for the accuracy of the information contained in this cautionary announcement.