

COMMUNIQUÉ

MUA LTD SHARE OPTION SCHEME

MUA Ltd wishes to inform its shareholders and the investing public in general that out of a total of 1,156,000 options offered to selected members of the executive team under the Share Option Scheme 2020 ("SOS 2020"), a total of 582,000 options were exercised in May 2021.

As a result, 582,000 ordinary shares were issued by MUA Ltd and allotted on this day under SOS 2020 for a total consideration of MUR 34,396,200 increasing total ordinary shares in issue to 50,775,631. The newly created 582,000 ordinary shares will be listed on the Stock Exchange of Mauritius Ltd.

By order of the Board

ECS Secretaries Ltd Secretary 27 May 2021

This Communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of MUA Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.