

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDING SEPTEMBER 30, 2023

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 30-Sep-2023 Unaudited Rs	As at 30-Jun-2023 Audited Rs
ASSETS		
Non-current assets	80,403,153	80,174,882
Current assets	<u>10,523,727</u>	<u>8,939,768</u>
Total Assets	<u>90,926,880</u>	<u>89,114,650</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	84,535,558	81,974,057
Non-current liabilities	3,058,767	3,333,578
Current liabilities	<u>3,332,555</u>	<u>3,807,015</u>
Total Equity and Liabilities	<u>90,926,880</u>	<u>89,114,650</u>
Dividend per share	Rs <u>-</u>	<u>1.00</u>
Net assets per share	Rs <u>105.67</u>	<u>102.47</u>
Number of ordinary shares	<u>800,000</u>	<u>800,000</u>

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Year Ended 30-Sep-2023 Unaudited Rs	Year Ended 30-Sep-2022 Unaudited Rs
Revenue	<u>2,948,478</u>	<u>2,948,477</u>
Operating profit	1,260,639	867,073
Other income	865,506	804,792
Finance cost	<u>(38,908)</u>	<u>-</u>
Profit before taxation	2,087,237	1,671,865
Tax expense	<u>(200,000)</u>	<u>(150,000)</u>
Profit for the period	<u>1,887,237</u>	<u>1,521,865</u>
Other comprehensive income for the period		
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	674,264	225,807
Total comprehensive income for the period	<u>2,561,501</u>	<u>1,747,672</u>
Earnings per share - basic	Rs <u>2.36</u>	<u>1.90</u>

CONDENSED STATEMENT OF CASH FLOWS

	3 Months to 30-Sep-2023 Unaudited Rs	3 Months to 30-Sep-2022 Unaudited Rs
Net cash (used in)/generated from operating activities	(5,477,163)	397,161
Net cash generated from investing activities	543,495	633,248
Net cash (used in) financing activities	<u>(800,000)</u>	<u>(400,000)</u>
Net (decrease)/increase in cash and cash equivalents	(5,733,669)	630,410
Cash and cash equivalents at 1 July	<u>7,430,482</u>	<u>1,733,573</u>
Cash and cash equivalents at September 30	<u><u>1,696,814</u></u>	<u><u>2,363,983</u></u>

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital Rs	Retained Earnings Rs	Fair value reserve Rs	Total Rs
Balance at July 1, 2022	8,000,000	38,232,723	31,367,583	77,600,306
Total comprehensive income for the quarter At 30 Sept 2022	<u>-</u>	<u>1,521,865</u>	<u>225,807</u>	<u>1,747,672</u>
	<u><u>8,000,000</u></u>	<u><u>39,754,588</u></u>	<u><u>31,593,390</u></u>	<u><u>79,347,978</u></u>
At 1 July 2023	8,000,000	40,589,891	33,384,166	81,974,057
Total comprehensive income for the quarter	<u>-</u>	<u>1,887,237</u>	<u>674,264</u>	<u>2,561,501</u>
At 30 September 2023	<u><u>8,000,000</u></u>	<u><u>42,477,128</u></u>	<u><u>34,058,430</u></u>	<u><u>84,535,558</u></u>

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2023 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2023.

By order of the Board

Swaleh Ramjane FCIS MCIT
Secretary

15-Nov-2023

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis