MeritWise Group Public Ltd or ("MWG" or "The Group" or "The Company")
Incorporated in the Republic of Mauritius - Registration Number: 157715 C1/GBL - ISIN Code: MU0611N00007 - SEM Share Code: MWG.N0000
Having its registered office address at c/o Aurisse International Ltd, Suite 1909, 19th Floor, Citadelle Mall, Dr Eugene Laurent Street, Port-Louis, Mauritius



Abridged unaudited consolidated financial statements for the quarter ended 30 September 2020

The Group continues to perform quite well during this Covid-19 pandemic by delivering a profit of approx. U\$\$600,000 for the third quarter of 2020.
The management will continue to monitor the economic situation and be vigilant for the rest of the year 2020 to ensure that the economic uncertainty resulting from Covid-19 situation does not affect the Group's performance in future.

	SIVE INCOME									
	Group Unaudited for the	Group Unaudited for the	Group Unaudited for the	Group Unaudited for the					Group Unaudited as at	Gro Audited as
	nine months to	three months to	nine months to	three months to					30 September 2020	31 December 20
	30 September USD	30 September USD	30 September 2019 USD	30 September 2019 USD	ASSETS				USD	USD
	USD	030	035	035	Goodwill				13,989,080	13,989,08
					Property, Plant and E	Equipment			171,478	86,57
Revenue	6,002,800	1,967,078	4,689,364	1,824,273	Right-of-use assets Loans				75,065 897,991	545,47 912,43
					Trade and Other Rec	eivables			2,059,090	1,308,26
Expenses	4				Cash and Cash Equiv	alents			5,429,646	2,753,64
Administrative Expenses Depreciation	(3,130,830) (146,904)	(1,083,248) (48,843)	(3,154,243) (50,618)	(1,334,929) (30,177)	Total Assets				22,622,350	19,595,47
Other expenses	(499,706)	(149,860)	(250,977)	(114,674)	EQUITY AND LIABILI	TIES				
	(3,777,440)	(1,281,951)	(3,455,838)	(1,479,780)	Share Capital Retained Earnings				15,000,000 3,465,025	15,000,00 1,410,9
					Foreign Currency Tra	Inslation Reserve			(38,178)	(1,99
Profit before Taxation	2,225,360	685,127	1,233,526	344,493	Other reserves				22,860	
Taxation					Equity attributable to owners of the parent Non Controlling Interests				18,449,707	16,408,92
Income tax expense	(171,250)	(84,489)	(44,861)	(3,017)	Total Equity				18,449,707	16,408,92
Profit for the period	2,054,110	600,638	1,188,665	341,476						
					Liabilities Lease Liabilities				158,851	547,18
Other comprehensive income/(loss)					Contract Liabilities				155,208	370,58
Items that may be classified to profit or loss:					Trade and other pay	ables			2,866,511	1,140,07
Exchange differences on translating foreign currencies	(36,186)	18,850	(258)	(8,730)	Loans Current tax liability				880,888 111,185	983,78 144,93
Other comprehensive (loss)/income for the period	(50,150)	10,030	(250)	(0,750)	Total liabilities				4,172,643	3,186,550
net of taxation	(36,186)	18,850	(258)	(8,730)						40 505 43
Total comprehensive income for the period	2,017,924	619,488	1,188,407	332,746	Total equity and liab	oilities			22,622,350	19,595,47
					STATEMENT OF CAS	H FLOWS				
Profit attributable to:				15,061						
Non-controlling interests Owners of the Company	2,054,110	600,638	1,188,665	326,415					Group	Grou
	2,054,110	600,638	1,188,665	341,476					Unaudited for the	Unaudited for th
									nine months to	nine months t 30 September 201
Total comprehensive income attributable to:									30 September 2020 USD	USD
Non-controlling interests	-	-		15,061						
Owners of the Company	2,017,924	619,488	1,188,407	317,685	Net cash generated Net cash generated				2,594,067 14,023	828,534 55,06
Number of Shares	15,000,000	15,000,000	15,000,000	15,000,000	Net cash generated from / (used in) financing activities			219,453	(751,91	
Basic earnings per share (cents)	13.69	4.00	7.92	2.18	Net increase in cash and cash equivalents				2,827,543	131,68
					Cash and Cash equivalents at beginning of period Effects of translation of foreign entities			2,753,646 (151,543)	2,485,678	
					Cash and cash equivalents at end of period			5,429,646	2,604,04	
STATEMENT OF CHANGES IN EQUITY								NOTES		
									ed to publish interim fina 9 of the Stock Exchange	
			Foreign		Equity				3(1) of the Securities Act	
			currency		attributable to owners of the	Non			d financial statements for bridged unaudited cons	
	Share	Retained Earnings	translation reserve	Other		controlling	Total		n prepared in accordanc gnition requirements of	
	capital			reserves	parent	interests	Equity			ii No, tile
	USD	USD	USD	reserves		USD	Equity	information contained	in IAS 34: Interim Financ	
As at 1 January 2020	USD	USD	USD		parent USD		USD	information contained SEM Listing Rules and t	in IAS 34: Interim Financ he Securities Act 2005, u those of the audited final	ising the same
As at 1 January 2020					parent			information contained SEM Listing Rules and t	he Securities Act 2005, ι hose of the audited fina	ising the same
As at 1 January 2020 Profit for the period	USD	USD	USD (1,992)		parent USD		USD	information contained SEM Listing Rules and t accounting policies as t the year ended 31 Dece	he Securities Act 2005, ι hose of the audited fina	ising the same ncial statements for
Profit for the period Other comprehensive loss	USD 15,000,000	1,410,915 2,054,110	(1,992) - (36,186)	USD -	parent USD 16,408,923 2,054,110 (36,186)	USD -	USD 16,408,923 2,054,110 (36,186)	information contained SEM Listing Rules and t accounting policies as t the year ended 31 Deco The abridged unaudited been reviewed or repo	he Securities Act 2005, under the audited final ember 2019. d consolidated financial erted by the Company's e	using the same ncial statements for statements have no external auditors,
Profit for the period	USD 15,000,000	USD 1,410,915	USD (1,992)	USD -	parent USD 16,408,923 2,054,110	USD -	USD 16,408,923 2,054,110	information contained SEM Listing Rules and t accounting policies as t the year ended 31 Dece The abridged unaudited been reviewed or repo Nexia Baker & Arenson	he Securities Act 2005, under the audited final ember 2019.  d consolidated financial	using the same ncial statements for statements have no external auditors, ted consolidated
Profit for the period Other comprehensive loss	USD 15,000,000	1,410,915 2,054,110	(1,992) - (36,186)	USD -	parent USD 16,408,923 2,054,110 (36,186)	USD -	USD 16,408,923 2,054,110 (36,186)	information contained SEM Listing Rules and t accounting policies as t the year ended 31 Dece The abridged unaudited been reviewed or repo Nexia Baker & Arenson	he Securities Act 2005, under the audited final ember 2019.  d consolidated financial street by the Company's entred by the Co	using the same ncial statements for statements have no external auditors, ted consolidated
Profit for the period Other comprehensive loss Total comprehensive income/(loss) for the period	USD 15,000,000	1,410,915 2,054,110	(1,992) - (36,186)	USD	parent USD 16,408,923 2,054,110 (36,186) 2,017,924	USD -	USD 16,408,923 2,054,110 (36,186) 2,017,924	information contained SEM Listing Rules and t accounting policies as t the year ended 31 Deco The abridged unaudited been reviewed or repo Nexia Baker & Arenson financial statements we December 2020.	he Securities Act 2005, u hose of the audited fina ember 2019.  d consolidated financial rated by the Company's e I. These abridged unaudi ere approved by the Boa unaudited consolidated	using the same ncial statements for statements have no external auditors, ted consolidated rd of Directors on 1 financial statement:
Profit for the period Other comprehensive loss Total comprehensive income/(loss) for the period Other reserves	15,000,000	USD 1,410,915 2,054,110 - 2,054,110	(1,992) - (36,186) (36,186)	USD	parent USD 16,408,923 2,054,110 (36,186) 2,017,924 22,860	USD -	USD 16,408,923 2,054,110 (36,186) 2,017,924 22,860	information contained SEM Listing Rules and taccounting policies as the year ended 31 Deci.  The abridged unaudited been reviewed or reviewed or reviewed or refined not not provided to the provided by the p	he Securities Act 2005, those of the audited fina ember 2019.  d consolidated financial: tred by the Company's e the spring of the Boa unaudited consolidated lirect and indirect interes	using the same ncial statements for statements have no xternal auditors, ted consolidated rd of Directors on 1 financial statement: sts of each officer of
Profit for the period Other comprehensive loss Total comprehensive income/(loss) for the period Other reserves	15,000,000	USD 1,410,915 2,054,110 - 2,054,110	(1,992) - (36,186) (36,186)	USD	parent USD 16,408,923 2,054,110 (36,186) 2,017,924 22,860	USD -	USD 16,408,923 2,054,110 (36,186) 2,017,924 22,860	information contained SEM Listing Rules and taccounting policies as the year ended 31 Dec.  The abridged unaudite been reviewed or repo Nexia Baker & Arenson financial statements we December 2020.  Copies of the abridged and the Statement of dithe Company, pursuan Obligations of Reportin	he Securities Act 2005, those of the audited fina ember 2019.  d consolidated financial: tred by the Company's e I. These abridged unaudi ere approved by the Boa unaudited consolidated lirect and indirect interes to rule 8(2)(m) of the S Ig Issuers) Rules 2007, ar	using the same ncial statements for external auditors, ted consolidated rd of Directors on 1 financial statement: sts of each officer of ecurities (Disclosure e available free of
Profit for the period Other comprehensive loss Total comprehensive income/(loss) for the period Other reserves Unaudited as at 30 September 2020 As at 1 January 2019	15,000,000 15,000,000	USD 1,410,915 2,054,110 2,054,110 3,465,025	(1,992) (36,186) (36,186) (38,178)	USD	parent USD 16,408,923 2,054,110 (36,186) 2,017,924 22,860 18,449,707	USD	2,054,110 (36,186) 2,017,924 22,860 18,449,707	information contained SEM Listing Rules and t accounting policies as t the year ended 31 Dec.  The abridged unaudite been reviewed or repo Nexia Baker & Arenson financial statements we December 2020.  Copies of the abridged and the Statement of the Company, pursuan Obligations of Reportincharge, upon request a Aurisse International Lit.	he Securities Act 2005, those of the audited fina ember 2019.  d consolidated financial: treed by the Company's ex- treed by the Company's ex- treed by the Board of the Board	using the same nicial statements for statements have not atternal auditors, ted consolidated rd of Directors on 1 financial statement: at of each officer of ecurities (Disclosure e available free of the Company at c/
Profit for the period Other comprehensive loss Total comprehensive income/(loss) for the period Other reserves Unaudited as at 30 September 2020	USD 15,000,000	USD  1,410,915  2,054,110  - 2,054,110  - 3,465,025	(1,992) (36,186) (36,186) (38,178)	USD	parent USD 16,408,923 2,054,110 (36,186) 2,017,924 22,860 18,449,707	USD	USD 16,408,923 2,054,110 (36,186) 2,017,924 22,860 18,449,707	information contained SEM Listing Rules and taccounting policies as the year ended 31 Dec.  The abridged unaudite been reviewed or repo Nexia Baker & Arenson financial statements we December 2020.  Copies of the abridged and the Statement of the Company, pursuan Obligations of Reportin	he Securities Act 2005, those of the audited fina ember 2019.  d consolidated financial: treed by the Company's ex- treed by the Company's ex- treed by the Board of the Board	using the same nicial statements for statements have not atternal auditors, ted consolidated rd of Directors on 1 financial statement: at of each officer of ecurities (Disclosure e available free of the Company at c/
Profit for the period Other comprehensive loss Total comprehensive income/(loss) for the period Other reserves Unaudited as at 30 September 2020 As at 1 January 2019 Profit for the period	15,000,000 15,000,000	USD 1,410,915 2,054,110 2,054,110 3,465,025	(1,992) - (36,186) (36,186) - (38,178) (4,579)	USD	parent USD 16,408,923 2,054,110 (36,186) 2,017,924 22,860 18,449,707 15,001,589	USD	2,054,110 (36,186) 2,017,924 22,860 18,449,707 15,010,080	information contained SEM Listing Rules and taccounting policies as the year ended 31 Dec.  The abridged unaudite been reviewed or repo Nexia Baker & Arenson financial statements who pecember 2020.  Copies of the abridged and the Statement of dithe Company, pursuan Obligations of Reportin charge, upon request a Aurisse International Lt Eugene Laurent Street,  This communiqué is iss	he Securities Act 2005, those of the audited fina ember 2019.  d consolidated financial: rted by the Company's can tread by the Company's can unaudited consolidated lirect and indirect interest to rules (2)(m) of the 5 gisuers) Ruly of the 1 different of the 1	using the same notal statements for statements have no statements have no statement auditors, ted consolidated rd of Directors on 1 financial statement: sto feach officer of ecu avialable free of f the Company at c, r, Citadelle Mall, Dr
Profit for the period Other comprehensive loss Total comprehensive income/(loss) for the period Other reserves Unaudited as at 30 September 2020 As at 1 January 2019 Profit for the period Other comprehensive loss Total comprehensive income/(loss) for the period	15,000,000 15,000,000	USD  1,410,915  2,054,110  2,054,110  3,465,025  6,168  1,188,665	(1,992) (1,992) (36,186) (36,186) (38,178) (4,579)	22,860 22,860	parent USD  16,408,923  2,054,110 (36,186) 2,017,924  22,860 18,449,707  15,001,589  1,188,665 (258) 1,188,407	USD	USD 16,408,923 2,054,110 (36,186) 2,017,924 22,860 18,449,707 15,010,080 1,188,665 (258) 1,188,407	information contained SEM Listing Rules and t accounting policies as t the year ended 31 Dec.  The abridged unaudite been reviewed or repo Nexia Baker & Arenson financial statements we December 2020.  Copies of the abridged and the Statement of the Company, pursuan Obligations of Reportin Charge, upon request a Aurisse International Lt Eugene Laurent Street,  This communiqué is iss	he Securities Act 2005, those of the audited fina those of the audited fina ember 2019.  d consolidated financial: rted by the Company's e d consolidated increase a consolidated incet and indirect interest t to rule 8(2)(m) of the S ig Issuers) Rules 2007, ar t the Registered Office of d,d, Suite 1909, 19th Floo Port-Louis, Mauritius.	using the same natical statements for statements have no statement have no sternal auditors, ted consolidated of of Directors on 1 financial statement its of each officer of ecurities (Disclosure a variable free of the Company at c/, c, Citadelle Mall, Dr
Profit for the period Other comprehensive loss Total comprehensive income/(loss) for the period Other reserves Unaudited as at 30 September 2020 As at 1 January 2019 Profit for the period Other comprehensive loss	15,000,000 15,000,000	USD  1,410,915  2,054,110  2,054,110  3,465,025  6,168  1,188,665	(1,992) (1,992) (36,186) (36,186) (38,178) (4,579)	22,860 22,860	parent USD 16,408,923 2,054,110 (36,186) 2,017,924 22,860 18,449,707 15,001,589 1,188,665 (258)	USD	2,054,110 (36,186) 2,017,924 22,860 18,449,707 15,010,080 1,188,665 (258)	information contained SEM Listing Rules and t accounting policies as t the year ended 31 Dec.  The abridged unaudite been reviewed or repo Nexia Baker & Arenson financial statements we December 2020.  Copies of the abridged and the Statement of the Company, pursuan Obligations of Reportin Charge, upon request a Aurisse International Lt Eugene Laurent Street,  This communiqué is iss	he Securities Act 2005, those of the audited fina ember 2019.  d consolidated financial: rted by the Company's can tread by the Company's can unaudited consolidated lirect and indirect interest to rules (2)(m) of the 5 gisuers) Ruly of the 1 different of the 1	using the same natical statements for statements have no statement have no sternal auditors, ted consolidated of of Directors on 1 financial statement its of each officer of ecurities (Disclosure a variable free of the Company at c/, c, Citadelle Mall, Dr
Profit for the period Other comprehensive loss Total comprehensive income/(loss) for the period Other reserves Unaudited as at 30 September 2020 As at 1 January 2019 Profit for the period Other comprehensive loss Total comprehensive income/(loss) for the period Dividend paid	15,000,000 15,000,000	USD  1,410,915  2,054,110  2,054,110  3,465,025  6,168  1,188,665	(1,992) (1,992) (36,186) (36,186) (38,178) (4,579)	22,860 22,860	parent USD  16,408,923  2,054,110 (36,186) 2,017,924  22,860 18,449,707  15,001,589  1,188,665 (258) 1,188,407	8,491	USD 16,408,923 2,054,110 (36,186) 2,017,924 22,860 18,449,707 15,010,080 1,188,665 (258) 1,188,407	information contained SEM Listing Rules and taccounting policies as the year ended 31 Dec. The abridged unaudite been reviewed or repo Nexia Baker & Arenson financial statements we December 2020.  Copies of the abridged and the Statement of the Company, pursuan Obligations of Reportin Charge, upon request a Aurisse International Lt Eugene Laurent Street, This communiqué is iss 12.20 and Section 88 of full responsibility for this responsibility for this responsibility for the Seminary Control of the Company, pursuan Obligations of Reporting Control of the Company, pursuan Obligations of Reporting Library (Control of Control of Cont	he Securities Act 2005, those of the audited fina those of the audited fina ember 2019.  d consolidated financial: rted by the Company's e d consolidated increase a consolidated incet and indirect interest t to rule 8(2)(m) of the S ig Issuers) Rules 2007, ar t the Registered Office of d,d, Suite 1909, 19th Floo Port-Louis, Mauritius.	using the same natical statements for statements have no statement have no sternal auditors, ted consolidated of of Directors on 1 financial statement its of each officer of ecurities (Disclosure a variable free of the Company at c/, c, Citadelle Mall, Dr