

MFD GROUP LIMITED**UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021****STATEMENT OF COMPREHENSIVE INCOME**

	GROUP Unaudited Quarter ended 30 Sep 2021	GROUP Unaudited Quarter ended 30 Sep 2020	GROUP Unaudited Nine months ended 30 Sep 2021	GROUP Unaudited Nine months ended 30 Sep 2020
	MRs	MRs	MRs	MRs
Revenue	245,890,253	207,435,452	739,023,186	599,838,594
Other income	-	-	16,018	-
Operating profit	49,730,406	45,063,624	143,503,194	117,815,516
Financial charges	(23,192,812)	(19,127,540)	(94,473,116)	(85,728,278)
Profit before income tax	26,537,594	25,936,084	49,030,078	32,087,238
Income tax expense	(7,227,311)	(4,913,615)	(19,407,567)	(11,464,417)
Profit and comprehensive income for the period	19,310,283	21,022,469	29,622,511	20,622,821
Basic and diluted earnings per share	0.13	0.14	0.20	0.14

**MFD GROUP LIMITED****UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30
SEPTEMBER 2021****STATEMENT OF FINANCIAL POSITION**

	GROUP 30 Sep 2021	GROUP 31 Dec 2020
	Unaudited MRs	Audited MRs
ASSETS		
Non-current assets	3,339,006,176	3,361,566,449
Current assets	265,291,801	257,231,919
Total assets	3,604,297,977	3,618,798,368
EQUITY AND LIABILITIES		
Total equity	1,340,167,818	1,363,045,307
Non-current liabilities	1,682,085,615	1,636,211,010
Current liabilities	582,044,544	619,542,051
Total equity and liabilities	3,604,297,977	3,618,798,368



MFD GROUP LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

STATEMENT OF CHANGES IN EQUITY

	Stated capital MRs	Revaluation reserve MRs	Retained earnings MRs	Total equity MRs
GROUP				
At 01 January 2020	810,000,000	236,061,272	292,953,023	1,339,014,295
Comprehensive income				
Profit for the year	-	-	26,224,012	26,224,012
Other comprehensive income			(2,193,000)	(2,193,000)
At 31 December 2020	810,000,000	236,061,272	316,984,035	1,363,045,307
Comprehensive income				
Profit and total comprehensive income for the period	-	-	29,622,511	29,622,511
Transactions with owners				
Dividends paid			(52,500,000)	(52,500,000)
At 30 September 2021	810,000,000	236,061,272	294,106,546	1,340,167,818

**MFD GROUP LIMITED****UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER
2021****STATEMENT OF CASH FLOWS**

	GROUP	Restated
	30 Sep 2021	GROUP
	MRs	30 Sep 2020
		MRs
Net cash generated from operating activities	143,715,455	166,812,372
Net cash used in investing activities	(118,375,598)	(263,406,236)
Net cash (used in) / from financing activities	(24,489,560)	97,419,101
Net increase in cash and cash equivalents	850,297	825,237
Cash and cash equivalents at beginning of year	600,160	886,045
Cash and cash equivalents at end of period	1,450,457	1,711,282



COMMENTS

Revenue for the nine months ended 30 September 2021 was MRs 739.0 million (2020: MRs 599.8 million) and Operating profit was MRs 143.5 million (2020: MRs 117.8 million).

Financial charges include a net exchange loss of MRs 14.1 million (2020: MRs 30.2 million). This arises from the fluctuation of the US dollar and Euro exchange rates and is mainly unrealised.

The profit before tax was MRs 49.0 million (2020: MRs 32.1 million).

The above unaudited abridged financial statements for the nine months ended 30 September 2021 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM Rule 17.

By order of the Board

Executive Services Limited
Secretary

15 November 2021

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, 2nd Floor, Les Jamalacs Building, Vieux Conseil Street, Port Louis.

The Board of Directors of MFD Group Limited accepts full responsibility for the accuracy of the above information contained in this report issued pursuant to DEM Rule 17 and Securities Act 2005 and prepared in accordance with International Financial Reporting Standards. Copies of the report are available upon request free of charge at the Company's registered office, Freeport Zone 5, Mer Rouge.