

MAURITIUS COSMETICS LIMITED

COMMUNIQUE

Further to the communiqué issued on 13 December 2019, the Board of Directors of Mauritius Cosmetics Limited ('the Company') regrets to inform its shareholders and the public in general that due to the significant adverse impact of the Covid-19 outbreak on the cash flow of the Company, it has decided, in the best interest of all stakeholders, to delay the payment of the dividend of Rs 0.325 per ordinary share (i.e. 3.25%) until further notice.

The Board relies on the understanding and support of the shareholders of the Company during these particularly difficult times.

Shareholders and the public will be kept informed of future developments in due course.

By order of the Board

St James Secretaries Limited
Secretary

27 April 2020

This Communiqué is issued pursuant to DEM Rule 21 and the Securities Act 2005.

The Board of Directors of MAURITIUS COSMETICS LIMITED accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN: C07001511