

MAURITIUS COSMETICS LIMITED

COMMUNIQUE

BONUS ISSUE

Further to the Cautionary Announcement dated 12 November 2019, notice is hereby given that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (“SEM”) has granted approval to MAURITIUS COSMETICS LIMITED (“MCL” or “the Company”) to proceed with a Bonus Issue in the ratio of 1 new ordinary share for every 1 ordinary share held, totaling MUR 180,000,000 and made up of 18,000,000 new ordinary shares of Rs 10 each.

Shareholders are advised to exercise caution when dealing in shares of MCL.

Further developments will be communicated in due course.

The Calendar of events relating to the Bonus Issue of the Company is as follows:

Board decision for Bonus Issue	05 November 2019
Issue of Cautionary Announcement by Company	12 November 2019
Approval received from relevant authorities	10 February 2020
Issue of Communiqué after receipt of approval from relevant authorities and Board of Directors approval of Bonus Issue	10 February 2020
Special meeting of shareholders	20 March 2020
First cum bonus trading session	23 March 2020
Last day to deposit existing share certificates at CDS for the first day of trading bonus shares	26 March 2020
Last cum bonus trading session	30 March 2020
Ex-Bonus Issue	31 March 2020
Close of books	02 April 2020
Direct credit of CDS accounts with bonus shares	13 April 2020
First day of trading new bonus shares	14 April 2020
Issue of new share certificates	05 May 2020

By order of the Board

St James Secretaries Limited
Secretary

10 February 2020

This Cautionary Announcement is issued pursuant to DEM Rules 11 and 21 and the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of MAURITIUS COSMETICS LIMITED accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN: C07001511