

MAURITIUS COSMETICS LIMITED

COMMUNIQUE

RIGHTS ISSUE

Further to the Cautionary Announcement dated 29 April 2019, notice is hereby given that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (“SEM”) has granted approval to MAURITIUS COSMETICS LIMITED (“MCL” or “the Company”) to proceed with a rights issue of 3,000,000 ordinary shares of MUR 10 each to the shareholders, at an issue price of MUR 37.50 per share in the ratio of one (1) new ordinary share for every five (5) ordinary shares held by the shareholders at close of business of 12 September 2019.

The amount of Rs 112,500,000 million raised by the above Rights Issue will be used to finance the purchase of two strategic properties which will complement the existing real-estate portfolio of the Company.

Further developments will be communicated in due course.

The Calendar of events relating to the Rights Issue of the Company is as follows:

Events	Dates
Board decision for Rights Issue	22 April 2019
Issue of Cautionary Announcement by Company	29 April 2019
Special Meeting of Shareholders	25 June 2019
Approval received from relevant authorities	15 August 2019
Issue of Communiqué after receipt of approval from relevant authorities and Board of Directors approval of Rights Issue	16 August 2019
First cum rights trading session	16 August 2019
Last day to deposit share certificates at CDS in order to trade rights	04 September 2019
Sending of Prospectus for Rights Issue to shareholders	05 September 2019
Last cum rights trading session	06 September 2019
Shares traded ex-rights	10 September 2019
Close of shareholders’ register after Cum Rights trading	12 September 2019
Sending of Offer Letter to shareholders	19 September 2019
Opening of subscription	26 September 2019
First date to deposit letter of allotment at CDS for trading of rights	26 September 2019
Last date to deposit letter of allotment at CDS for trading of rights	02 October 2019
First day for trading of rights	03 October 2019
Last day for trading of rights	09 October 2019
Closure of rights subscription	16 October 2019
Allotment of shares	31 October 2019

By order of the Board

St James Secretaries Limited
Secretary

16 August 2019

This Cautionary Announcement is issued pursuant to DEM Rules 11 and 21 and the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007

The Board of Directors of MAURITIUS COSMETICS LIMITED accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN: C07001511