

MAURITIUS COSMETICS LIMITED

CAUTIONARY ANNOUNCEMENT

The Board of Directors of MAURITIUS COSMETICS LIMITED (MCL) wishes to inform the shareholders of MCL and the public in general that subject to the approval of the relevant authorities and of its shareholders at a forthcoming special meeting, it has resolved to proceed with a Bonus Issue in the ratio of one (1) new ordinary share for every three (3) ordinary shares held, totaling MUR 120,000,000 and made up of 12,000,000 new ordinary shares of Rs 10 each.

A special meeting of shareholders will be convened to approve the Bonus Issue.

The shareholders of MCL and the investing public are therefore advised to exercise caution when dealing in the shares of MCL and will be kept informed of any further developments in respect of this matter.

By order of the Board

St James Secretaries Limited
Secretary

03 February 2023

This Cautionary Announcement is issued pursuant to DEM Rule 21 and the Securities Act 2005.

The Board of Directors of MAURITIUS COSMETICS LIMITED accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.