

COMMUNIQUE

Further to the communiqué issued by MCB Group Limited (the “**Company**”) on 24 December 2019, the board of directors of the Company (the “**Board**”) is pleased to inform its shareholders, noteholders and the public at large that 339,622,500 redeemable convertible non-voting preference shares of no par value (“**Shares**”) have been issued at an issue price of MUR 10 each under the terms of the prospectus dated 23 December 2019. The Shares will be listed and traded on the Official Market of the Stock Exchange of Mauritius Ltd (the “**SEM**”) on 2 March 2020.

On the first day of trading, 1,000 Shares will be made available for trading at a price of MUR 10 each.

The number of notes of MUR 1,000 each still outstanding under the “Floating Rate Subordinated Notes Due 2023” now amounts to 1,103,775.

The Company wishes to thank the subscribers of the Shares for their on-going commitment, trust and support.

By Order of the Board

28 February 2020

**MCB Group Corporate Services Ltd
Company Secretary**

This Communiqué is issued pursuant to the SEM Listing Rule 11.3, the Securities Act 2005 and the rules and regulations made thereunder. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.