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COMMUNIQUE

The Board of Directors (the “Board”) of MCB Group Limited (the “Company”) wishes to inform its shareholders and the investing public in general of the following:

SCRIP DIVIDEND

Further to the Communiqué issued on the 13th June 2024, the Board has approved the issue of 1,894,225 Ordinary Shares, under the terms of the Scrip Dividend Scheme and the related Circular, for a total consideration of Rs. 702,359,687.75 to shareholders who have opted for Scrip Shares in respect of the dividend declaration on the Company’s Ordinary Shares dated 14th May 2024.

GROUP EMPLOYEE SHARE OPTION SCHEME

Following the offering of 1,017,660 options to employees under the Group Employee Share Option Scheme in October 2023, a total of 94,189 options were exercised during the third transfer window of the scheme, for a total consideration of Rs. 36,050,839.75. The balance of 700,485 options will lapse around the 15th October 2024.

CONVERSION OF PREFERENCE SHARES INTO ORDINARY SHARES

Further to the Communiqué issued on 7th June 2024, the Company has received requests from holders of Preference Shares to convert an aggregate of 13,554,638 Preference Shares into Ordinary Shares. In this context, the Board has approved the issue of 367,266 Ordinary Shares of the Company for a total consideration of Rs. 135,524,826.66.

ISSUE AND LISTING OF THE NEW ORDINARY SHARES

As a result of the above transactions, a total of 2,355,680 new Ordinary Shares have been issued on 9th July 2024 by the Company for listing on the Stock Exchange of Mauritius Ltd, and shall be available for trading on 10th July 2024. The number of Ordinary Shares in issue now stands at 255,481,608.

The Company wishes to thank the shareholders for their on-going commitment, trust and support.

By Order of the Board **9th July 2024**

MCB Group Corporate Services Ltd
Company Secretary

This Communiqué is issued pursuant to Listing Rules 11.3 and the Securities Act 2005.

The Board of MCB Group Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.