

Group Employee Share Option Scheme

The MCB Group Limited wishes to inform its shareholders and the investing public in general that, following the offering of 788,609 options to employees under the Group Employee Share Option Scheme in October 2019, a total of 118,904 options were exercised during the second transfer window of the scheme, for a total consideration of Rs. 39,238,320. The balance of 500,527 options will lapse around the 15th October 2020.

As a result of the above, 118,904 new ordinary shares have been issued on 18th March 2020 by MCB Group Limited for listing on the Stock Exchange of Mauritius. The number of ordinary shares in issue now stands at 239,252,238.

By order of the Board

18th March 2020

**MCB Group Corporate Services Ltd
Company Secretary**

This notice is issued pursuant to Listing Rule 11.3.

The Board of directors of MCB Group Limited accepts full responsibility for the accuracy of the information contained in this notice.