

COMMUNIQUE

Further to the Communiqué issued on 28th September 2021, the Board of Directors (the “**Board**”) of MCB Group Limited (the “**Company**”) wishes to inform its shareholders and the public at large that The Stock Exchange of Mauritius Ltd has approved the terms governing the Scrip Dividend Scheme (the “**Rules**”) and the related circular (the “**Circular**”) with respect to the issue and listing of up to 7,500,000 additional ordinary shares of the Company as scrip shares in accordance with the Rules (the “**Scrip Shares**”). The Scrip Shares will be issued in relation to the ordinary dividend payable on or about the 21st December 2021.

The price of a Scrip Share will be calculated as the five-day volume-weighted average of the traded price of the Company’s ordinary share on the market, beginning with the first ex-dividend date, less a discount of 3%, in the manner described in the Rules (the “**Scrip Price**”). A further communiqué informing the shareholders and the public of the Scrip Price will be issued by the Company on or about the 26th November 2021.

Eligible Shareholders (as described in the Rules) will be able to elect for Scrip Shares, provided that their respective Election Form (as described in the Rules) has been received by MCB Registry and Securities Ltd (in the manner described in the Circular and the Rules) by the last date to return the Election Form, being the 8th December 2021, and subject to their existing ordinary shares being dematerialised in a CDS account.

Eligible Shareholders are advised to consult the Rules, the Circular and the Election Form for information regarding the actions required to be taken by them should they wish to elect for Scrip Shares. These documents will be mailed to them in the forthcoming days and can be obtained on the Company’s website at www.mcbgroup.com.

By order of the Board

MCB Group Corporate Services Ltd
Company Secretary

8th October 2021

This Communiqué is issued pursuant to Listing Rules 11.3 and the Securities Act 2005.

The Board of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.