

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter Ended 31-Mar-25 MUR Unaudited	Quarter Ended 31-Mar-24 MUR Unaudited
Revenue	369,961,975	307,408,042
Operating profit	33,559,978	22,157,010
Finance income	808,753	1,122,292
Finance costs	(124,814)	(264,785)
Net finance income	683,939	857,507
Profit before income tax	34,243,917	23,014,517
Income tax expense	(6,482,284)	(4,010,376)
Profit for the period	27,761,633	19,004,141
Other comprehensive income for the period	-	-
Total comprehensive income for the period	27,761,633	19,004,141
Number of shares in issue	340,000,000	340,000,000
Earnings per share	0.08	0.06

STATEMENT OF FINANCIAL POSITION

	31-Mar-25 MUR Unaudited	31-Dec-24 MUR Audited
ASSETS		
Non-current assets	254,743,995	256,647,183
Current assets	326,469,641	306,060,695
Total assets	581,213,636	562,707,878
EQUITY AND LIABILITIES		
Equity and reserves		
Stated capital	100,000,000	100,000,000
Retained earnings	28,851,840	45,290,207
Total equity	128,851,840	145,290,207
Non-current liabilities	42,227,495	42,770,729
Current liabilities	410,134,301	374,646,942
Total liabilities	452,361,796	417,417,671
Total equity and liabilities	581,213,636	562,707,878

STATEMENT OF CHANGES IN EQUITY

	Stated capital MUR Unaudited	Retained earnings MUR Unaudited	Total equity MUR Unaudited
At 01 January 2024	100,000,000	74,308,939	174,308,939
Profit for the period	-	19,004,141	19,004,141
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	19,004,141	19,004,141
Transactions with owners			
Dividends	-	(78,200,000)	(78,200,000)
At 31 March 2024	100,000,000	15,113,080	115,113,080
At 01 January 2025	100,000,000	45,290,207	145,290,207
Profit for the period	-	27,761,633	27,761,633
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	27,761,633	27,761,633
Transactions with owners			
Dividends	-	(44,200,000)	(44,200,000)
At 31 March 2025	100,000,000	28,851,840	128,851,840

KEY FIGURES

REVENUE	↑ 20%	370M March 2024: 307M	PROFIT AFTER TAX	↑ 46%	28M March 2024: 19M
OPERATING PROFIT	↑ 51%	34M March 2024: 22M	EARNINGS PER SHARE	↑ 46%	0.08 March 2024: 0.06

STATEMENT OF CASH FLOWS

	Quarter ended 31-Mar-25 Unaudited MUR	Quarter ended 31-Mar-24 Unaudited MUR
Net cash generated/(used) from operating activities	41,344,306	(4,632,554)
Net cash used in investing activities	(8,579,000)	(1,389,905)
Net cash used in financing activities	(2,917,989)	(2,020,073)
Net increase/ (decrease) in cash and cash equivalents	29,847,317	(8,042,532)
Cash and cash equivalents at the beginning of period	216,066,730	133,555,433
Cash and cash equivalents at the end of period	245,914,047	125,512,901

COMMENTS

Principal Activity

Lottotech Ltd is the operator of the Mauritius National Lottery on behalf of the Government of Mauritius. Its main activities are related to the gaming sector.

Results

The Company reported revenue of MUR 370 million for the quarter ended 31 March 2025, representing a 20% increase compared to MUR 307.4 million for the corresponding quarter in 2024. Profit after tax for the period stood at MUR 27.7 million, an increase of 46% from MUR 19 million reported in the prior year quarter.

The improved performance was primarily driven by higher aggregate jackpots during the quarter, which positively impacted ticket sales. In contrast, the comparative period in 2024 was adversely affected by unfavourable weather conditions. Loto Vert 2nd Draw and Hot Picks, contributed an additional MUR 78 million in ticket sales during the quarter under review.

Outlook

The Company is looking to expand and diversify its product portfolio with a view of improving value creation for its stakeholders.

Earnings per share

The calculation of earnings per share is based on the profit attributable to the shareholders of the Group MUR27.7m (2024: MUR19m) and the number of the shares in issue of 340,000,000 (2023: 340,000,000).

Dividend

A final dividend of MUR44.2m (2024: MUR78.2m) was declared on 17 March 2025 and paid on 08 May 2025 in respect of the financial year ended 31 December 2024.

Others

The abridged consolidated financial statements for the period ended 31 March 2025 are unaudited. The accounting policies and standards used in the preparation of these abridged unaudited consolidated financial statements are consistent with those used in the audited consolidated financial statements for the year ended 31 December 2024, except for relevant amendments to published standards issued and which are effective as from 1 January 2025. This interim report complies with IAS 34.

Copies of the above abridged unaudited consolidated financial statements are available, free of charge, upon request made to the Company Secretary, at the registered office of the Company, Royal Road, Chapman Hill, Beau Bassin, or can be viewed on the Company's website www.lottotech.mu.

The statement of direct and indirect interests of insiders pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available, free of charge, upon request made to the Company Secretary, at the registered office of the Company.

By Order of the Board

Gamma Corporate Services Ltd
Company Secretary

13-May-25

These abridged unaudited consolidated financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Lottotech Ltd accepts full responsibility for the accuracy of the information contained in these abridged unaudited consolidated financial statements.

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