

### Statement of Profit or Loss and other Comprehensive Income

	31-Dec-24 MUR Audited	31-Dec-23 MUR Audited
Revenue	1,450,943,610	1,519,831,742
Operating profit	122,480,239	183,690,036
Finance income	3,451,732	6,753,609
Finance costs	(699,336)	(5,346,094)
Net finance income	2,752,396	1,407,515
Profit before income tax	125,232,635	185,097,551
Income tax expense	(25,157,907)	(28,392,312)
Profit for the year	100,074,728	156,705,239
Other comprehensive income: Items that will not be reclassified to profit or loss		
Remeasurement of post-employment benefit obligations	(4,066,000)	(3,984,000)
Deferred tax on remeasurement of post-employment benefit obligations	772,540	677,280
Other comprehensive income for the year	(3,293,460)	(3,306,720)
Total comprehensive income for the year	96,781,268	153,398,519
Number of shares in issue	340,000,000	340,000,000
Dividend per share	0.37	0.50
Earnings per share	0.29	0.46

### Statement of Financial Position

	31-Dec-24 MUR Audited	31-Dec-23 MUR Audited
<b>ASSETS</b>		
Non-current assets	256,647,183	287,832,947
Current assets	306,060,695	292,768,854
Total assets	562,707,878	580,601,801
<b>EQUITY AND LIABILITIES</b>		
<b>Equity and reserves</b>		
Stated capital	100,000,000	100,000,000
Retained earnings	45,290,207	74,308,939
Total equity	145,290,207	174,308,939
Non-current liabilities	42,770,729	42,938,715
Current liabilities	374,646,942	363,354,147
Total liabilities	417,417,671	406,292,862
Total equity and liabilities	562,707,878	580,601,801

### Statement of Changes in Equity

	Stated capital MUR Audited	Retained earnings MUR Audited	Total equity MUR Audited
At 01 January 2023	100,000,000	90,910,420	190,910,420
Profit for the year	-	156,705,239	156,705,239
Other comprehensive income for the year	-	(3,306,720)	(3,306,720)
Total comprehensive income for the year	-	153,398,519	153,398,519
Transactions with owners			
Dividends	-	(170,000,000)	(170,000,000)
At 31 December 2023	100,000,000	74,308,939	174,308,939
At 01 January 2024	100,000,000	74,308,939	174,308,939
Profit for the year	-	100,074,728	100,074,728
Other comprehensive income for the year	-	(3,293,460)	(3,293,460)
Total comprehensive income for the year	-	96,781,268	96,781,268
Transactions with owners			
Dividends	-	(125,800,000)	(125,800,000)
At 31 December 2024	100,000,000	45,290,207	145,290,207

### KEY FIGURES

REVENUE	1,451M	Year 2023: 1,520M	-5%	PROFIT AFTER TAX	100M	Year 2023: 157M	-36%
OPERATING PROFIT	123M	Year 2023: 184M	-33%	EARNINGS PER SHARE	0.29	Year 2023: 0.46	-37%
				DIVIDEND PER SHARE	0.37	Year 2023: 0.50	-26%

### Statement of Cash Flows

	31-Dec-24 MUR Audited	31-Dec-23 MUR Audited
Net cash generated from operating activities	158,210,776	143,836,192
Net cash used in investing activities	(21,868,018)	(47,586,153)
Net cash used in financing activities	(55,204,084)	(335,198,664)
Net increase/(decrease) in cash and cash equivalents	81,138,674	(238,948,625)
Net foreign exchange differences	1,372,623	354,540
Cash and cash equivalents at 01 January	133,555,433	372,149,518
Cash and cash equivalents at 31 December	216,066,730	133,555,433

### Comments

#### Principal Activity

Lottotech Ltd is the operator of the Mauritius National Lottery on behalf of the Government of Mauritius. Its main activities are related to the gaming sector.

#### Results

The Company reported revenue of MUR 1,451 million for the financial year ended 31 December 2024, compared to MUR 1,520 million in the prior year. Profit after tax stood at MUR 100 million, down from MUR 157 million in the corresponding year of 2023.

The financial performance for the year was impacted by lower aggregate jackpots, which resulted in reduced ticket sales compared to the previous year. However, the successful launch of Loto Vert 2nd Draw and Hot Picks contributed positively, generating an additional MUR 100 million in ticket sales.

The introduction of the Wage Relativity Adjustment, the 14th-month bonus, and the Corporate Climate Responsibility Levy (CCRL) of 2% weighed on the Company's financial results. These structural cost increases, along with softer jackpot-driven sales, impacted overall profitability.

#### Outlook

The Company is looking to expand and diversify its product portfolio with a view of improving value creation for its Stakeholders.

#### Earnings per share

The calculation of earnings per share is based on the profit attributable to the shareholders of the Company MUR100m (2023: MUR157m) and the number of the shares in issue of 340,000,000 (2023: 340,000,000).

#### Dividend

A final dividend of MUR78.2m (2023: MUR102m) was declared on 14 March 2024 and paid on 06 May 2024 in respect of the financial year ended 31 December 2023.

An interim dividend of MUR47.6m (2023: MUR68m) was declared on 14 August 2024 and was paid in September 2024 in respect of the financial year ended 31 December 2024.

#### Others

The abridged audited consolidated financial statements for the year ended 31 December 2024 have been extracted from the annual financial statements of the Group, which have been prepared in accordance with the Companies Act 2001 and the Financial Reporting Act 2004 and comply with International Financial Reporting Standards ("IFRS"), taking into consideration all revised International Accounting Standards and new IFRS effective for accounting period beginning on 01 January 2024. The independent auditor's report on the financial statements is unqualified.

Copies of the above abridged audited consolidated financial statements are available, free of charge, upon request made to the Company Secretary, at the registered office of the Company, Royal Road, Chapman Hill, Beau Bassin, or can be viewed on the Company's website www.lottotech.mu.

The statement of direct and indirect interests of insiders pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available, free of charge, upon request made to the Company Secretary, at the registered office of the Company.

By Order of the Board

Gamma Corporate Services Ltd  
Company Secretary

17-Mar-25

The above abridged audited consolidated financial statements are issued pursuant to Listing Rule 12.14 and the Securities Act 2005.

The Board of Directors of Lottotech Ltd accepts full responsibility for the accuracy of the information contained in these abridged audited consolidated financial statements.

BRN: C08079313