LUX ISLAND RESORTS LTD

(The "Company")

COMMUNIQUÉ

A major fire broke out at LUX* Belle Mare on 02 July 2022. The hotel has suffered considerable damage and will not open for business until further notice. All personnel and clients of the hotel are safe. Clients have been relocated to other resorts. The cause of the fire is being investigated. The Company is engaging with its insurers in respect of the damage and the ensuing loss. Work has already started with various service providers for the earliest re-opening of the resort.

Shareholders and the investing public are advised to exercise caution when dealing in the shares of the Company and will be kept informed of further developments in respect of this matter.

By order of the Board

IBL Management Ltd Company Secretary

04 July 2022

This Communiqué is issued pursuant to Listing Rule 11.3 of the Stock Exchange of Mauritius.

The Board of Directors of Lux Island Resorts Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.