

ABRIDGED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	As at 30-Sep-24 Unaudited	As at 30-Jun-24 Audited
	Rs.'000	Rs.'000
ASSETS		
Non-current assets	236,602	239,448
Current assets	96,023	91,820
Total assets	332,625	331,268
EQUITY AND LIABILITIES		
Owner's interest	244,130	247,577
Non-controlling interests	983	1,045
Total equity	245,113	248,622
Non-current liabilities	31,254	30,299
Current liabilities	56,258	52,347
Total equity and liabilities	332,625	331,268
Net assets per share (Rs.)	93.49	94.81
Number of ordinary shares	2,611,392	2,611,392

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP	
	Three months ended	
	30-Sep-24 Unaudited	30-Sep-23 Unaudited
	Rs.'000	Rs.'000
Revenue	33,441	37,146
Operating (loss)/profit	(3,846)	1,335
Other income	318	394
Exceptional item	-	-
Finance cost	(9)	(878)
Share of profit from joint venture	-	-
Share of profit from associates	28	480
(Loss)/profit before taxation	(3,509)	1,331
Income tax expense	-	(347)
(Loss)/profit for the period	(3,509)	984
<i>Attributable to:</i>		
Owners of the parent	(3,447)	1,044
Non-controlling interests	(62)	(60)
	(3,509)	984
Other comprehensive income for the period	-	347
Total comprehensive (loss)/income for the period	(3,509)	1,331
<i>Total comprehensive income attributable to:</i>		
Owners of the parent	-	347
Non-controlling interests	-	-
	-	347
Earnings per share (Rs.)	(1.34)	0.38
Dividends per share (Rs.)	-	-

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Three months ended	
	30-Sep-24 Unaudited	30-Sep-23 Unaudited
	Rs.'000	Rs.'000
Net cash used in operating activities	(6,694)	6,165
Net cash used in investing activities	(209)	(1,465)
Net cash used in financing activities	(310)	(702)
Net decrease in cash and cash equivalents	(7,213)	3,998
Cash and cash equivalents brought forward	29,084	29,203
Effect of foreign exchange rate changes	-	347
Cash and cash equivalents carried forward	21,871	33,548

ABRIDGED STATEMENTS OF CHANGES IN EQUITY

	Share Capital	Revaluation Surplus	Other Reserves	Retained Earnings	Non- controlling interests	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
THE GROUP						
Balance at 01 July 2024	26,114	66,899	(10,718)	165,282	1,045	248,622
Loss for the period	-	-	-	(3,447)	(62)	(3,509)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(3,447)	(62)	(3,509)
Dividends	-	-	-	-	-	-
Balance at 30 September 2024	26,114	66,899	(10,718)	161,835	983	245,113
Balance at 01 July 2023	26,114	66,899	(12,345)	168,689	197	249,554
Profit for the period	-	-	-	1,044	(60)	984
Other comprehensive income for the period	-	-	347	-	-	347
Total comprehensive income for the period	-	-	347	1,044	(60)	1,331
Dividends	-	-	-	(3,917)	-	(3,917)
Balance at 30 September 2023	26,114	66,899	(11,998)	165,816	137	246,968

NOTES

1. GENERAL INFORMATION

Les Gaz Industriels Limited (the "Company") is a limited liability public company listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius. The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port Louis and its place of operations is at Pailles Road, G.R.N.W.

The principal activity of the Company is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes. The Company also provides welding and cutting equipment and accessories as well as installation of gas reticulation. The Company's subsidiary supplies medical and laboratory equipment and consumables.

These abridged unaudited financial statements were authorised for issue by the Board of Directors on 13 November 2024.

2. BASIS OF PREPARATION

The abridged unaudited interim financial statements for the three months ended 30 September 2024 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These abridged unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2024.

The principal accounting policies applied in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended 30 June 2024, except for the adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with IFRS Accounting Standards as issued by International Accounting Standards Board.

3. REVIEW OF ACTIVITIES

Slowdown in the Company's traditional market continued during the quarter. This impacted negatively on the results. Various initiatives are in progress to reverse this negative trend.

4. ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS

Copies of these abridged unaudited financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd., 18 Edith Cavell Street, Port Louis.

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements issued pursuant to DEM Rule 17.

BY ORDER OF THE BOARD

HM Secretaries Ltd.
Company Secretary
13 November 2024