



ABRIDGED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	As at	As at
	30 Sep 21	30 Jun 21
	Unaudited	Audited
	Rs.'000	Rs.'000
ASSETS		
Non-current assets	231,146	234,425
Current assets	100,198	114,641
Total assets	331,344	349,066
EQUITY AND LIABILITIES		
Owners' interest	229,309	229,843
Non-current liabilities	37,692	39,329
Current liabilities	64,343	79,894
Total equity and liabilities	331,344	349,066
Net assets per share (Rs.)	87.81	88.02
Number of Ordinary Shares	2,611,392	2,611,392

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Three months ended	
	30 Sep 21	30 Sep 20
	Unaudited	Unaudited
	Rs.'000	Rs.'000
Net cash (used in)/generated from operating activities	(13,199)	8,035
Net cash generated from/(used in) investing activities	1,221	(115)
Net cash generated from/(used in) financing activities	1,757	(5,037)
Net (decrease)/increase in cash and cash equivalents	(10,221)	2,883
Cash and cash equivalents brought forward	44,048	22,021
Effect of foreign exchange rate changes	974	189
Cash and cash equivalents carried forward	34,801	25,093

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP	
	Three months ended	
	30 Sep 21	30 Sep 20
	Unaudited	Unaudited
	Rs.'000	Rs.'000
Revenue	53,057	35,479
Operating profit	4,298	3,398
Other income	706	268
Exceptional item	-	-
Finance expense	(163)	(22)
Share of profit from joint venture	15	15
Profit before taxation	4,856	3,659
Income tax expense	(1,142)	(939)
Profit for the period	3,714	2,720
Other comprehensive income for the period	974	189
Total comprehensive income for the period	4,688	2,909
Earnings per share (Rs.)	1.42	1.04
Dividends per share (Rs.)	-	-

ABRIDGED STATEMENTS OF CHANGES IN EQUITY

THE GROUP	Share Capital	Revaluation Surplus	Other Reserves	Retained Earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance at 01 July 2021	26,114	53,239	(12,119)	162,609	229,843
Profit for the period	-	-	-	3,714	3,714
Other comprehensive income for the period	-	-	974	-	974
Total comprehensive income for the period	-	-	974	3,714	4,688
Dividends	-	-	-	(5,222)	(5,222)
Balance at 30 September 2021	26,114	53,239	(11,145)	161,101	229,309
Balance at 01 July 2020	26,114	54,099	(12,481)	142,092	209,824
Profit for the period	-	-	-	2,720	2,720
Other comprehensive income for the period	-	-	189	-	189
Total comprehensive income for the period	-	-	189	2,720	2,909
Dividends	-	-	-	-	-
Balance at 30 September 2020	26,114	54,099	(12,292)	144,812	212,733

NOTES

1. GENERAL INFORMATION

Les Gaz Industriels Limited (the "Company") is a limited liability public company listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius. The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port-Louis and its place of operations is at Pailles Road, G.R.N.W.

The principal activity of the Company and its subsidiary is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes. The Company also provides welding and cutting equipment and accessories as well as installation of gas reticulation.

These abridged unaudited financial statements were authorised for issue by the Board of Directors on 11 November 2021.

2. BASIS OF PREPARATION

The abridged unaudited interim financial statements for the three months ended 30 September 2021 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These abridged unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2021.

The principal accounting policies applied in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended 30 June 2021, except for the adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with International Financial Reporting Standards.

3. REVIEW OF ACTIVITIES

During the first quarter the Group showed improved results due to a better performance at our subsidiary in Madagascar compared to last year. General economic uncertainty is prevailing and the Group will continue to exercise caution and pursue all available opportunities.

4. ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS

The statement of direct and indirect interests of Officers of the Company required under rule 8 (2) (m) of the Securities (Disclosures Obligations of Reporting Issuers) Rules 2007 and copies of these abridged unaudited financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd., 18 Edith Cavell Street, Port-Louis.

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements issued pursuant to DEM Rule 17 and published according to the Securities Act 2005.

BY ORDER OF THE BOARD

HM Secretaries Ltd
Company Secretary

11 November 2021

