

LAVASTONE LTD COMMUNIQUÉ



Further to the communiqués issued on 27 November 2019 and 10 July 2020, the Board of Directors of Lavastone Ltd (the “Company”) is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 1.5 billion under the secured notes programme (the “Notes”) by way of a private placement.

These Notes have been assigned a ‘A’ rating by Care Ratings (Africa) Private Limited.

*By Order of the Board
Cim Administrators Ltd
Company Secretary*
15 February 2021

This Communique is issued pursuant to DEM Rule 23 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this communique.

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