



L'ORFEBRE MAURITIUS LTD

ABRIDGED UNAUDITED REPORTS FOR PERIOD ENDED 30 SEPTEMBER 2019

STATEMENT OF FINANCIAL POSITION

	As at 30 Sep 19 Unaudited	As at 31 Dec 18 Audited
	USD	USD
ASSETS		
Non current asset	1,960,000	1,960,000
Current assets	486,035	478,434
Total assets	2,446,035	2,438,434
EQUITY		
Stated capital	100	100
Advance against equity	360,763	100,000
Revenue deficit	(318,123)	(80,801)
Total equity	42,740	19,299
LIABILITIES		
Non-current liabilities	2,306,155	2,040,889
Current liabilities	97,140	378,246
Total liabilities	2,403,295	2,419,135
Total equity and liabilities	2,446,035	2,438,434

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	9 Months ended 30 Sep 19 Unaudited	3 Months ended 30 Sep 19 Unaudited
	USD	USD
Other operating expenses	(191,787)	(36,704)
Legal and professional fees	(24,274)	(4,925)
Operating loss	(216,061)	(41,629)
Finance cost	(136,564)	(46,770)
Finance income	115,303	39,522
Loss before tax	(237,322)	(48,877)
Income tax expense	-	-
Loss for the period	(237,322)	(48,877)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(237,322)	(48,877)

STATEMENT OF CASH FLOWS

	9 Months ended 30 Sep 19 Unaudited
	USD
Net cash used in operating activities	(349,630)
Net cash from financing activities	298,541
Decrease in cash and cash equivalents	(51,089)
Opening cash and cash equivalents	50,999
Closing cash and cash equivalents	(90)

The Board of Directors of L'ORFEBRE MAURITIUS LTD accepts full responsibility for the accuracy of the information contained in this report issued pursuant to Listing Rule 12.20 of the Stock Exchange of Mauritius and to Section 88 of the Securities Act 2005.

The statement of direct and indirect interests of insiders required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request and copies of this report are available to the public, free of charge, at the registered office of the Company, in Ebene, Republic of Mauritius.

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Advance against equity	Revenue deficit	Total
	USD	USD	USD	USD
Issue of shares	100	-	-	100
Total comprehensive loss for the period	-	-	(80,801)	(80,801)
Proceeds pending allotment	-	100,000	-	100,000
At 31 December 2018	100	100,000	(80,801)	19,299
At 1 January 2019	100	100,000	(80,801)	19,299
Proceeds pending allotment	-	260,763	-	260,763
Total comprehensive loss for the period	-	-	(237,322)	(237,322)
At 30 September 2019	100	360,763	(318,123)	42,740

COMMENTS

1. LEGAL STATUS AND BUSINESS ACTIVITY

L'ORFEBRE MAURITIUS LTD is a Public Company, incorporated on 12 July 2017, holding a Global Business Licence Category 1 and was listed on the SEM on 25 July 2018. The Company's registered office is c/o SAFYR UTILIS LTD, 7th Floor, Tower 1, NeXTeracom, Cybercity, Ebene, 72201, Mauritius. The principal activity of the Company is that of an investment holding

2. NET ASSET VALUE ("NAV")

The NAV per share at 30 September 2019 was USD 427.40 (31 December 2018: USD 192.99).

3. DIVIDEND

No dividend has been declared nor recommended for the period under review.

4. SUBSEQUENT EVENTS

Subsequent to 30 September 2019 and through the date on which the financial statements were authorised for issue, management evaluated that there were no events after the reporting period that require disclosure in these financial statements. The financial statements have been prepared in accordance with International Financial Reporting Standards.

Others:

The interim reports have been prepared in accordance with International Financial Reporting Standards.

The interim reports have been prepared on the same basis as the accounting policies and methods of computation set out in the audited Financial Statements of the Company for the period ended 31 December 2018.

By Order of the Board

SAFYR UTILIS LTD
Company Secretary
14-Nov-19