INNODIS
L'EXIGENCE QUALITÉ

INNODIS LTD

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2026

CONDENSED STATEMENTS OF PROFIT OR LOSS

	CONSOLIDATED Quarter Ended 30 Sep 26 Unaudited Rs'000	CONSOLIDATED Quarter Ended 30 Sep 25 Unaudited Rs'000	CONSOLIDATED Year Ended 30 Jun 26 Audited Rs'000	SEPARATE Quarter Ended 30 Sep 26 Unaudited Rs'000	SEPARATE Quarter Ended 30 Sep 25 Unaudited Rs'000	SEPARATE Year Ended 30 Jun 26 Audited Rs'000
Revenue	**1,614,248**	1,506,481	6,452,586	**954,817**	795,896	3,669,574
Profit from operating activities	**74,916**	80,445	318,448	**37,447**	37,367	152,348
Finance income	**2,906**	-	8,957	**-**	-	9,017
Finance costs	**(44,885)**	(40,702)	(151,302)	**(28,560)**	(19,811)	(86,928)
Profit before tax	**32,937**	39,743	176,103	**8,887**	17,556	74,437
Income tax expense	**(6,812)**	(7,497)	(13,878)	**560**	(2,779)	(1,873)
Profit for the period	**26,125**	32,246	162,225	**9,447**	14,777	72,564
Profit attributable to:						
Owners of the company	**14,812**	25,431	111,363			
Non-controlling interests	**11,313**	6,815	50,862			
	26,125	32,246	162,225			
Number of shares	**36,730,266**	36,730,266	36,730,266			
Earnings per share (Rs)	**0.40**	0.69	3.03			

CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	CONSOLIDATED Quarter Ended 30 Sep 26 Unaudited Rs'000	CONSOLIDATED Quarter Ended 30 Sep 25 Unaudited Rs'000	CONSOLIDATED Year Ended 30 Jun 26 Audited Rs'000	SEPARATE Quarter Ended 30 Sep 26 Unaudited Rs'000	SEPARATE Quarter Ended 30 Sep 25 Unaudited Rs'000	SEPARATE Year Ended 30 Jun 26 Audited Rs'000
Profit for the period	**26,125**	32,246	162,225	**9,447**	14,777	72,564
Other comprehensive income						
Items that will never be reclassified to profit or loss						
Actuarial loss on retirement benefit obligations	**-**	-	(25,354)	**-**	-	(4,000)
Deferred tax on retirement benefit obligations	**-**	-	4,713	**-**	-	760
Revaluation gain on building	**-**	-	442,458	**-**	-	50,201
Deferred tax on revaluation surplus	**-**	-	(65,298)	**-**	-	569
Fair value loss on equity instruments designated at fair value through other comprehensive income	**-**	-	(1,873)	**-**	-	(2,740)
	-	-	354,646	**-**	-	44,790
Items that are or may be reclassified to profit or loss						
Foreign currency translation arising on foreign operations	**(10,581)**	3,513	8,181	**-**	-	-
Other comprehensive income for the period	**(10,581)**	3,513	362,827	**-**	-	44,790
Total comprehensive income for the period	**15,544**	35,759	525,052	**9,447**	14,777	117,354
Total comprehensive income for the period:						
Owners of the company	**4,231**	29,176	449,140	**9,447**	14,777	117,354
Non-controlling interests	**11,313**	6,583	75,912	**-**	-	-
	15,544	35,759	525,052	**9,447**	14,777	117,354

CONDENSED STATEMENTS OF CASH FLOWS

	CONSOLIDATED Quarter Ended 30 Sep 26 Unaudited Rs'000	CONSOLIDATED Quarter Ended 30 Sep 25 Unaudited Rs'000	CONSOLIDATED Year Ended 30 Jun 26 Audited Rs'000	SEPARATE Quarter Ended 30 Sep 26 Unaudited Rs'000	SEPARATE Quarter Ended 30 Sep 25 Unaudited Rs'000	SEPARATE Year Ended 30 Jun 26 Audited Rs'000
Net cash generated/(utilised) from operating activities	**62,583**	75,844	38,258	**(20,772)**	64,877	(163,492)
Net cash used in investing activities	**(16,493)**	(5,804)	(351,222)	**(1,107)**	(1,294)	(121,381)
Net cash (used in)/from financing activities	**(111,336)**	226,044	407,840	**(11,745)**	(10,956)	206,501
Net (decrease)/increase in cash and cash equivalents	**(65,246)**	296,084	94,876	**(33,624)**	52,627	(78,372)
Effects of exchange rate movements on cash and cash equivalents	**(251)**	(150)	(626)	**-**	-	-
Cash and cash equivalents at beginning of period	**(129,621)**	(223,871)	(223,871)	**(250,851)**	(172,479)	(172,479)
Cash and cash equivalents at end of period	**(195,118)**	72,063	(129,621)	**(284,475)**	(119,852)	(250,851)

CONDENSED STATEMENTS OF FINANCIAL POSITION

	CONSOLIDATED As at 30 Sep 26 Unaudited Rs'000	CONSOLIDATED As at 30 Sep 25 Unaudited Rs'000	CONSOLIDATED As at 30 Jun 26 Audited Rs'000	SEPARATE As at 30 Sep 26 Unaudited Rs'000	SEPARATE As at 30 Sep 25 Unaudited Rs'000	SEPARATE As at 30 Jun 26 Audited Rs'000
ASSETS						
Property, plant and equipment	**3,130,748**	2,540,668	3,144,878	**732,466**	594,420	733,407
Right-of-use assets	**169,821**	179,674	182,595	**58,799**	53,881	62,184
Intangible assets and goodwill	**28,341**	13,650	28,447	**17,548**	-	16,896
Bearer biological assets	**28,423**	-	30,748	**-**	-	-
Investment properties	**-**	-	-	**458,797**	466,843	460,809
Investments in subsidiaries	**-**	-	-	**282,171**	282,171	282,171
Other investments	**40,202**	41,803	40,202	**20,635**	23,103	20,635
Deferred tax assets	**677**	9,852	677	**-**	-	-
Retirement benefit assets	**7,114**	11,426	7,114	**7,114**	11,426	7,114
Current assets	**3,311,916**	2,657,878	3,261,734	**1,685,333**	1,425,192	1,756,200
Total assets	**6,717,242**	5,454,951	6,696,395	**3,262,863**	2,857,036	3,339,416
EQUITY AND LIABILITIES						
Shareholders' equity						
Owners' interest	**2,164,084**	1,889,898	2,159,853	**1,275,186**	1,232,949	1,265,739
Non-controlling interest	**390,368**	339,301	384,445	**-**	-	-
Total shareholders' equity	**2,554,452**	2,229,199	2,544,298	**1,275,186**	1,232,949	1,265,739
Non-current liabilities	**806,382**	1,111,069	807,598	**93,301**	692,495	93,299
Current liabilities	**3,356,408**	2,114,683	3,344,499	**1,894,376**	931,592	1,980,378
Total equity and liabilities	**6,717,242**	5,454,951	6,696,395	**3,262,863**	2,857,036	3,339,416

CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Share capital Rs'000	Share premium Rs'000	Revaluation reserve Rs'000	Foreign exchange translation deficit Rs'000	Retained earnings Rs'000	Fair value reserve of financial assets at FVOCI Rs'000	Total Rs'000	Non Controlling Interest Rs'000	Total Shareholders' Equity Rs'000
CONSOLIDATED									
At 01 Jul 2025	367,303	5,308	551,773	(31,502)	898,865	12,824	1,804,571	332,720	2,137,291
Profit for the year	-	-	-	-	111,363	-	111,363	50,862	162,225
Other comprehensive income for the year	-	-	346,797	8,255	(15,402)	(1,873)	337,777	25,050	362,827
Adjustment	-	-	(24,071)	-	-	-	(24,071)	-	(24,071)
Revaluation reserve released	-	-	(7,640)	-	7,640	-	-	-	-
Dividend	-	-	-	-	(69,787)	-	(69,787)	(24,187)	(93,974)
At 30 Jun 2026	367,303	5,308	866,859	(23,247)	932,679	10,951	2,159,853	384,445	2,544,298
Profit for the period	-	-	-	-	14,812	-	14,812	11,313	26,125
Other comprehensive income for the period	-	-	-	(10,581)	-	-	(10,581)	-	(10,581)
Dividend	-	-	-	-	-	-	-	(5,390)	(5,390)
At 30 Sep 2026	367,303	5,308	866,859	(33,828)	947,491	10,951	2,164,084	390,368	2,554,452
SEPARATE									
At 01 Jul 2025	367,303	5,308	365,024	-	485,876	(5,339)	1,218,172		
Profit for the year	-	-	-	-	72,564	-	72,564		
Other comprehensive income for the year	-	-	50,770	-	(3,240)	(2,740)	44,790		
Revaluation reserve released	-	-	(2,374)	-	2,374	-	-		
Dividend	-	-	-	-	(69,787)	-	(69,787)		
At 30 Jun 2026	367,303	5,308	413,420	-	487,787	(8,079)	1,265,739		
Profit for the period	-	-	-	-	9,447	-	9,447		
Other comprehensive income for the period	-	-	-	-	-	-	-		
At 30 Sep 2026	367,303	5,308	413,420	-	497,234	(8,079)	1,275,186		

COMMENTS

The Group recorded a revenue growth during the quarter ended 30 September 2026, with turnover increasing by 7% to Rs1.61 billion. However, challenging market conditions and rising operating costs weighed on profitability, with profit from operating activities falling by Rs5.5 million to Rs74.9 million. Earnings per share (EPS) stood at Rs0.40 for the quarter versus Rs0.69 last year. It should be noted that the prior year's result had included a post-tax gain of Rs6.8 million on the disposal of land at St Jean, which contributed Rs0.19 to EPS.

At Company level, turnover grew by Rs159 million to Rs955 million on account of an increase in sales of chilled chicken following an internal business reorganisation. Operating profit remained broadly stable at Rs37.4 million despite persistent inflationary pressures affecting imported inputs, local production, electricity, fuel and storage costs. The Company incurred higher finance costs to fund capital expenditure at the Dairy plant and increased working capital requirements. Profit after tax for the Company amounted to Rs9.4 million for the period, compared with Rs14.8 million in the corresponding period last year.

Looking ahead, the operating environment is expected to remain competitive, with consumers likely to remain cautious in their spending decisions. As the Group enters the peak end-of-year trading period, management will continue to focus on supporting sales volumes and maintaining its competitive position. Innodis Poultry's supply agreement with McDonald's is progressing well, with regular orders being recorded since mid-September 2026. The Group is also pursuing initiatives to improve production yields, optimise logistics and distribution processes, and enhance efficiency across its operations. These measures, together with ongoing commercial initiatives, are expected to support profitability and strengthen the Group's long-term growth prospects.

By order of the Board

Box Office Ltd
Corporate Secretary

11th Nov 2026

Copies of this report are available free of charge at the registered office of the Company. The statement of direct and indirect interests of insiders pursuant to rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge, at the registered office of Innodis Ltd, BRN: C06002174. This report is pursuant to Listing Rule 12.20 and Securities Act 2005. The Board of Directors of Innodis Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.