

## DIVIDEND ANNOUNCEMENT

Notice is hereby given that the Board of Directors of IBL Ltd (the 'Company') has declared an interim dividend of Re.0.11 per ordinary share. This interim dividend is in respect of the financial year ending 30 June 2021 and will be payable in full to all the shareholders of the Company registered at the close of business on 22 December 2020.

The dividend will be paid on or about 30 December 2020.

The shares of the Company will be traded cum-dividend up to the market day of 17 December 2020 and ex-dividend on 18 December 2020.

By order of the Board IBL Management Ltd Company Secretary

3 December 2020

This announcement is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of IBL Ltd accepts full responsibility for the accuracy of the information contained in this announcement.