



DIVIDEND ANNOUNCEMENT

Notice is hereby given that the Board of Directors of IBL Ltd (the 'Company') has declared an interim dividend of Re.0.22 per share payable in respect of all the ordinary shares of the Company. This dividend is in respect of the financial year ending 30 June 2020 and will be payable in full to all the shareholders of the Company registered at close of business on 3 December 2019.

The dividend will be paid on or about 20 December 2019.

The shares of the Company will be traded cum-dividend up to the market day of 28 November 2019 and ex-dividend on 29 November 2019.

By order of the Board
IBL Management Ltd
Company Secretary

14 November 2019

This announcement is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of IBL Ltd accepts full responsibility for the accuracy of the information contained in this announcement.