

DIVIDEND ANNOUNCEMENT

Notice is hereby given that the Board of Directors of IBL Ltd (the 'Company') has declared an interim dividend of Re.0.15 per share payable in respect of the financial year ending 30 June 2022 and will be payable in full to all the shareholders of the Company registered at close of business on 30 November 2021.

The dividend will be paid on or about 15 December 2021.

The shares of the Company will be traded cum-dividend up to the market day of 25 November 2021 and ex-dividend on 26 November 2021.

By order of the Board IBL Management Ltd Company Secretary

11 November 2021

This announcement is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of IBL Ltd accepts full responsibility for the accuracy of the information contained in this announcement.

BRN C07001778

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