



TOGETHER

**CAUTIONARY
ANNOUNCEMENT**

The Board of Directors of IBL Ltd (the "Company") wishes to inform the shareholders of the Company and the public in general that the Company intends to sell to Access Bank UK Ltd, its 30.29% shareholding (the "Transaction") in AfrAsia Bank Limited.

The Transaction will be subject to the satisfactory completion of conditions precedent, the obtention of relevant regulatory approvals and any other approvals required by the parties.

This Transaction might be a Notifiable Transaction under Chapter 13 of the Listing Rules.

The shareholders and the investing public are advised to exercise caution when dealing in the shares of the Company and will be kept informed of further developments in respect of this matter.

By order of the Board
IBL Management Ltd
Company Secretary

13 November 2024

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This Cautionary Announcement is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of Directors of IBL Ltd accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.