



TOGETHER

Communiqué

Further to the communiqué dated 26 June 2024, the board of directors (the "Board") of IBL Ltd (the "Company") is pleased to inform its shareholders and the public in general that it has received the approval of the Listing Executive Committee of The Stock Exchange of Mauritius Ltd for the listing, by way of private placement, of 1,500,000 secured fixed rate notes and 1,500,000 secured floating rate notes (collectively the "Notes"), which were issued on 26 June 2024 under the terms of an offer memorandum dated 5 June 2024, which will be superseded by a Listing Particulars dated 12 November 2024.

The first day of listing and trading of the Notes will be 19 November 2024. The Company has procured for 500 notes of each tranche to be made available for trading on that date. The features of the Notes and the indicative selling price per Note are as follows:

Tranches	IBL-01-FRN-062029	IBL-01-FLN-062031
Number of Notes	1,500,000	1,500,000
Nominal Value per Note	MUR 1,000	1,000
Date of Issue	26 June 2024	26 June 2024
Maturity Date	26 June 2029	26 June 2031
First day of Trading	19 November 2024	19 November 2024
Number of Notes made available on first day of trading	500	500
Indicative Price per Note made available for trading on first trading day (may be adjusted to the nearest tick size as per the Trading Procedures)	MUR 1,035	MUR 1,040

Following the first day of listing, the Company shall have 6,000,000 listed notes and 3,004,000 unlisted notes outstanding.

This communiqué is not an invitation to the public to subscribe to the Notes of the Company and is provided for information purposes only.

By order of the Board
IBL Management Ltd
Company Secretary

12 November 2024

This Communiqué is issued pursuant to the SEM Listing Rule 11.3 and the Securities Act 2005. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN : C07001778

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