

**NOTICE OF DECLARATION OF DIVIDEND**

NOTICE is hereby given that Harel Mallac & Co. Ltd ('the Company') has declared a final dividend of Rs 1.40 per share for shareholders registered at the close of business on 10 January 2020, in respect of its financial year ending 31 December 2019.

The dividend will be paid in full on or about 25 January 2020.

The shares of the Company will be traded cum-dividend up to and including the market day of 7 January 2020 and ex-dividend on 8 January 2020.

By order of the Board  
HM Secretaries Ltd.  
Secretary

19 December 2019

This communiqué is issued pursuant to Listing Rule 11.3.

The Board of Directors of Harel Mallac & Co. Ltd. accepts full responsibility for the accuracy of the information contained in this communiqué.