

GRIT REAL ESTATE INCOME GROUP LIMITED
 (Registered by continuation in the Republic of Mauritius)
 (Registration number: C128881 C1/GBL)
 SEM share code: DEL.N0000
 JSE share code: GTR
 LSE share code: GR1T
 ISIN: MU0473N00036
 LEI: 21380084LCGHJRS8CN05
 (“Grit” or the “Company”)



RESULTS OF THE GENERAL MEETING

Shareholders are hereby advised that at the general meeting of the Company held at 10:00 a.m. (Mauritian time) (8:00 a.m. South African time and 7:00 a.m. UK time) today, Friday, 10 July 2020 at the offices of the Company, 3rd Floor, La Croisette Shopping Centre, Grand Baie, Mauritius (“GM”), the resolution was passed by the requisite majorities of the Company’s shareholders on the JSE share register.

Details of the results of the voting at the GM are as follows:

Resolutions proposed at the GM	Votes for resolution as a percentage of total number of shares voted at GM	Votes against resolution as a percentage of total number of shares voted at GM	Number of shares voted at GM	Number of shares voted at GM as a percentage of eligible votes	Number of shares abstained as a percentage of eligible votes
Ordinary resolution number 1: Approval of the Delisting of Shares from the Main Board of the JSE by Shareholders on the JSE Register	99.81%	0.19%	27,028,713	52.03%	0.00%

Note

- (1) Total number of shares in issue as at the date of the GM was 316,235,546.
- (2) In accordance with a ruling provided by the JSE, only shareholders on the JSE share register of the Company were eligible to vote on ordinary resolution number 1. For the sake of completeness, the number of shares voted at the GM as a percentage of total shares in issue was 8.55% and 2,500 shares abstained at the GM.

By Order of the Board

10 July 2020

FOR FURTHER INFORMATION PLEASE CONTACT:

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The Company's LEI is: 21380084LCGHJRS8CN05

NOTES:

Grit Real Estate Income Group Limited is a leading pan-African real estate company focused on investing in and actively managing a diversified portfolio of assets in carefully selected African countries (excluding South Africa). These high-quality assets are underpinned by predominantly US\$ and Euro denominated long-term leases with a wide range of blue-chip multi-national tenant covenants across a diverse range of robust property sectors.

The Company is committed to delivering strong and sustainable income for Shareholders, with the potential for income and capital growth. The Company is targeting a net total shareholder return inclusive of net asset value growth of 12.0% per annum.*

The Company currently holds primary listings on both the Main Market of the London Stock Exchange (LSE: GR1T) and on the Main Board of the Johannesburg Stock Exchange (JSE: GTR), while its listing on the Official Market of the Stock Exchange of Mauritius Ltd is termed as a secondary listing (SEM: DEL.N0000).

Further information on the Company is available at <http://grit.group/>

* These are targets only and are not a profit forecast, there can be no assurance that they will be met. Any forward-looking statements and the assumptions underlying such statements are the responsibility of the board of directors of the Company and have not been reviewed or reported on by the Company's external auditors.

Directors:

Peter Todd⁺ (Chairman), Bronwyn Corbett (Chief Executive Officer)*, Leon van de Moortele (Chief Financial Officer)*, Nomzamo Radebe, Catherine McIlraith⁺, David Love⁺, Sir Samuel Esson Jonah⁺, and Bright Laaka (Permanent Alternate Director to Nomzamo Radebe)

(* Executive Director) (⁺ independent Non-Executive Director)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène, 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

UK Transfer secretary: Link Asset Services

Corporate advisor and JSE sponsor: PSG Capital Proprietary Limited

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the LSE Listing Rules, JSE Listings Requirements, SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.