

GRIT REAL ESTATE INCOME GROUP LIMITED
 (Registered by continuation in the Republic of Mauritius)
 (Registration number: C128881 C1/GBL)
 SEM share code: DEL.N0000
 JSE share code: GTR
 LSE share code: GR1T
 ISIN: MU0473N00036
 (“Grit” or the “Company” or the “Group”)



RESULT OF GENERAL MEETING

Shareholders are hereby advised that all of the resolutions proposed at the General Meeting of the Company (the “GM”) held earlier today were duly passed by the requisite majorities of the Company’s shareholders.

The GM was held at 10:00 (Mauritian time) (08:00 South African time and 07:00 United Kingdom time) today, Friday, 11 October 2019 at the offices of Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène.

Details of the results of the voting at the GM are set out below:

Resolutions proposed at the GM	Votes for resolution as a percentage of total number of shares voted at GM	Votes against resolution as a percentage of total number of shares voted at GM	Number of shares voted at GM	Number of shares voted at GM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: Specific authority to issue Shares or sell treasury Shares for cash in terms of the JSE Listings Requirements and the SEM Rules	99.76%	0.24%	229,764,943	74.99%	0.19%
Special resolution number 1: Authority to disapply pre-emption rights in terms of the Mauritian Companies Act and the Constitution	99.65%	0.35%	229,764,943	74.99%	0.19%
Ordinary resolution number 2: Appointment of a director to the Board	99.76%	0.24%	229,765,483	74.99%	0.19%
Ordinary resolution number 3: Directors’ authority	99.97%	0.03%	229,764,943	74.99%	0.19%

Note

Total number of shares in issue as at the date of the GM was 306,396,035.

By order of the Board

11 October 2019

FOR FURTHER INFORMATION PLEASE CONTACT:

Grit Real Estate Income Group Limited

Bronwyn Corbett, Chief Executive Officer
Darren Veenhuis, Head of Investor Relations
Morne Reinders, Investor Relations

+230 269 7090
+44 779 512 3402
+27 82 480 4541

Maitland/AMO – Communications Adviser

James Benjamin
Vikki Kosmalska
Jason Ochere

+44 20 7379 5151
Grit-maitland@maitland.co.uk

finnCap Ltd – UK Financial Adviser

William Marle / Scott Mathieson / Matthew Radley (Corporate Finance)
Mark Whitfeld (Sales)
Monica Tepes (Research)

+44 20 7220 5000
+44 20 3772 4697
+44 20 3772 4698

Perigeum Capital Ltd – SEM Authorised Representative and Sponsor

Shamin A. Sookia
Kesaven Moothoosamy

+230 402 0894
+230 402 0898

PSG Capital – JSE Sponsor and Corporate Adviser

David Tosi

+27 21 887 9602

The Company's LEI is: 21380084LCGHJRS8CN05

NOTES:

Grit Real Estate Income Group Limited is a leading pan-African real estate company focused on investing in and actively managing a diversified portfolio of assets in carefully selected African countries (excluding South Africa). These high-quality assets are underpinned by predominantly US\$ and Euro denominated long-term leases with a wide range of blue-chip multi-national tenant covenants across a diverse range of robust property sectors.

The Company is committed to delivering strong and sustainable income for shareholders, with the potential for income and capital growth. The Company is targeting a net total shareholder return inclusive of net asset value growth of 12.0%+ per annum.*

The Company currently holds primary listings on both the Main Market of the London Stock Exchange (LSE: GR1T) and on the Main Board of the Johannesburg Stock Exchange (JSE: GTR), while its listing on the Official Market of the Stock Exchange of Mauritius Ltd is termed as a secondary listing (SEM: DEL.N0000).

Further information on the Company is available at <http://grit.group/>

* *This is a target only and not a profit forecast and there can be no assurance that it will be met. Any forward-looking statements and the assumptions underlying such statements are the responsibility of the Board of Directors and have not been reviewed or reported on by the Company's external auditors*

Directors:

Peter Todd⁺ (Chairman), Bronwyn Corbett (Chief Executive Officer)*, Leon van de Moortele (Chief Financial Officer)*, Ian Macleod⁺, Nomzamo Radebe, Catherine McIlraith⁺, David Love⁺, Sir Samuel Esson Jonah⁺, and Bright Laaka (Permanent Alternate Director to Nomzamo Radebe)

(* Executive Director) (+ independent Non-Executive Director)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebene, 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited

Corporate advisor and JSE sponsor: PSG Capital Proprietary Limited

Sponsoring Broker: Axys Stockbroking Ltd

SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the LSE Listing Rules, JSE Listings Requirements, SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.