

Gamma

COMMUNIQUÉ

The Board of Directors of Gamma Civic Ltd (the “Company”) wishes to inform its shareholders and the public in general that the Board has approved:

- (a) The implementation of a Multi-Currency Note Programme (the “Note Programme”) pursuant to which the Company may issue one or multiple tranches or series of notes (the “Notes”) up to a maximum aggregate nominal amount of three billion rupees (MUR 3,000,000,000);
- (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited;
- (c) The said first issue of Notes, shall be by way of private placement, of up to one billion rupees (MUR 1,000,000,000) under the Note Programme (the “First Issue”) and will not be listed on the Stock Exchange of Mauritius; and
- (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.

The Company is currently finalising the terms and conditions of the Note Programme and the First Issue, the related documentation and the appointment of the service providers.

The Note Programme and the First Issue are subject to the approval of the Company’s shareholders. To this end, the Company shall call a special meeting of shareholders once the Mauritian authorities lift the restrictions on public gatherings.

The Company shall keep its shareholders and the investing public informed of further developments.

The Board of Directors advises its shareholders and stakeholders to exercise caution when dealing in the shares of the Company.

Gamma Corporate Services Ltd
Company Secretary

Date: 02 April 2021

This announcement is issued pursuant to Listing Rule 11.3.

The Board of Directors of Gamma Civic Ltd accepts full responsibility for the accuracy of the information contained in this announcement.