

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group				Company			
	Quarter ended 30-Sep-19	Quarter ended 30-Sep-18	Nine months ended 30-Sep-19	Nine months ended 30-Sep-18	Quarter ended 30-Sep-19	Quarter ended 30-Sep-18	Nine months ended 30-Sep-19	Nine months ended 30-Sep-18
	Rs Unaudited	Rs Unaudited	Rs Unaudited	Rs Unaudited	Rs Unaudited	Rs Unaudited	Rs Unaudited	Rs Unaudited
Turnover	1,211,098,754	1,196,766,896	3,572,801,672	2,910,402,515	150,585,004	84,782,216	420,615,003	240,850,326
Revenue	924,485,802	946,215,625	2,677,550,551	2,294,536,013	150,585,004	84,782,216	420,615,003	240,850,326
Operating profit	72,136,553	108,596,575	294,881,060	267,294,854	117,429,100	51,981,700	321,922,269	159,381,213
Net (impairment)/impairment reversal on financial and contract assets	(1,253,172)	(930,110)	(1,331,702)	322,018	(12,937,216)	-	(10,937,216)	-
Finance costs	(12,370,976)	(8,913,163)	(36,610,957)	(32,517,363)	(6,346,285)	(7,135,367)	(19,929,569)	(26,226,008)
Share of profit of associates and joint venture	47,409,402	26,803,471	139,049,168	75,598,802	-	-	-	-
Profit before taxation	105,921,807	125,556,773	395,987,569	310,698,311	98,145,599	44,846,333	291,055,484	133,155,205
Taxation	(18,740,820)	(14,830,988)	(60,068,967)	(49,324,162)	(3,121,000)	2,126,000	(8,728,000)	(6,684,000)
Profit for the period	87,180,987	110,725,785	335,918,602	261,374,149	95,024,599	46,972,333	282,327,484	126,471,205
Other comprehensive (loss)/income for the period	(307,994)	50,739	(289,164)	1,202,235	-	-	-	-
Total comprehensive income for the period	86,872,993	110,776,524	335,629,438	262,576,384	95,024,599	46,972,333	282,327,484	126,471,205
Profit attributable to:								
-Owners of the company	63,622,344	83,849,259	253,716,892	201,681,603	95,024,599	46,972,333	282,327,484	126,471,205
-Non-controlling interests	23,558,643	26,876,526	82,201,710	59,692,546	-	-	-	-
	87,180,987	110,725,785	335,918,602	261,374,149	95,024,599	46,972,333	282,327,484	126,471,205
Total comprehensive income attributable to:								
-Owners of the company	63,314,350	83,899,998	253,427,728	202,883,838	95,024,599	46,972,333	282,327,484	126,471,205
-Non-controlling interests	23,558,643	26,876,526	82,201,710	59,692,546	-	-	-	-
	86,872,993	110,776,524	335,629,438	262,576,384	95,024,599	46,972,333	282,327,484	126,471,205
Number of shares in issue	133,250,000	133,250,000	133,250,000	133,250,000				
Dividend per share	0.50	0.50	1.25	1.50				
Earnings per share (basic and diluted)	0.48	0.63	1.90	1.51				

STATEMENTS OF FINANCIAL POSITION

	Group		Company	
	30-Sep-19	31-Dec-18	30-Sep-19	31-Dec-18
	Rs Unaudited	Rs Audited	Rs Unaudited	Rs Audited
ASSETS				
Non-current assets	4,567,254,778	3,880,872,438	1,986,198,628	1,941,413,152
Current assets	1,390,621,253	1,478,188,554	256,428,222	279,422,866
Total assets	5,957,876,031	5,359,060,992	2,242,626,850	2,220,836,018
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	133,250,000	133,250,000	133,250,000	133,250,000
Share premium	86,482,579	86,482,579	86,482,579	86,482,579
Other reserves	2,995,634,557	2,907,671,249	1,275,104,682	1,159,339,698
Equity attributable to owners of the company	3,215,367,136	3,127,403,828	1,494,837,261	1,379,072,277
Non-controlling interests	184,166,526	217,474,727	-	-
Total equity	3,399,533,662	3,344,878,555	1,494,837,261	1,379,072,277
Non-current liabilities	1,226,616,791	570,531,082	421,692,435	461,057,411
Current liabilities	1,331,725,578	1,443,651,355	326,097,154	380,706,330
Total equity and liabilities	5,957,876,031	5,359,060,992	2,242,626,850	2,220,836,018

STATEMENTS OF CASH FLOWS

	Group		Company	
	Nine months ended 30-Sep-19	Nine months ended 30-Sep-18	Nine months ended 30-Sep-19	Nine months ended 30-Sep-18
	Rs Unaudited	Rs Unaudited	Rs Unaudited	Rs Unaudited
Net cash generated from/(used in) operating activities	103,334,500	123,778,417	198,872,239	(104,468,216)
Net cash (used in)/generated from investing activities	(219,384,033)	413,613,780	(109,017,954)	4,637,642
Net cash (used in)/generated from financing activities	(37,712,244)	(308,406,470)	(43,976,175)	45,950,234
Net (decrease)/increase in cash and cash equivalents	(153,761,777)	228,985,727	45,878,110	(53,880,340)
Cash and cash equivalents at beginning of period	635,924,346	343,868,950	89,043,080	57,638,747
Cash and cash equivalents at end of period	482,162,569	572,854,677	134,921,190	3,758,407

GROUP SEGMENT INFORMATION

(a) Segment	Building Materials		Contracting		Investments		Lottery		Corporate Services and Others		Eliminations		Total	
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
30 September 2019														
Revenue	1,113,765,734	653,028,236	19,532,610	952,410,766	445,529,606	(506,716,401)	2,677,550,551							
Operating profit	186,704,428	2,606,821	7,091,803	128,272,779	320,664,621	(350,459,392)	294,881,060							
30 September 2018														
Revenue	764,621,042	887,294,965	29,894,374	654,104,283	243,887,526	(285,266,177)	2,294,536,013							
Operating profit	159,319,806	16,661,209	29,861,161	79,060,689	146,240,329	(163,848,340)	267,294,854							

(b) Geographical

All the operations of the Group are based in Mauritius. There is no revenue derived from foreign operations.

GROUP STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Share Premium	Revaluation Reserve	Capital Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Retained Earnings	Attributable to Owners of the Parent	Non-Controlling Interests	Total
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Balance at 1 January 2019	133,250,000	86,482,579	455,330,566	279,612	-	54,647,574	2,397,413,497	3,127,403,828	217,474,727	3,344,878,555
Transfer to retained earnings	-	-	-	(279,612)	-	-	279,612	-	-	-
Revaluation surplus realised on disposal	-	-	(45,785,758)	-	-	-	45,785,758	-	-	-
Revaluation surplus realised on depreciation	-	-	(1,404,305)	-	-	-	1,404,305	-	-	-
Revaluation surplus of associate realised on depreciation	-	-	(1,534,853)	-	-	-	1,534,853	-	-	-
Profit for the period	-	-	-	-	-	-	253,716,892	253,716,892	82,201,710	335,918,602
Other comprehensive (loss)/income for the period	-	-	-	-	-	(289,164)	-	(289,164)	-	(289,164)
Total comprehensive (loss)/income for the period	-	-	-	-	-	(289,164)	253,716,892	253,427,728	82,201,710	335,629,438
Disposal of subsidiaries	-	-	-	-	-	-	1,098,080	1,098,080	-	1,098,080
Dividend	-	-	-	-	-	-	(166,562,500)	(166,562,500)	(115,509,911)	(282,072,411)
Balance at 30 September 2019	133,250,000	86,482,579	406,605,650	-	-	54,358,410	2,534,670,497	3,215,367,136	184,166,526	3,399,533,662
Balance at 1 January 2018	133,250,000	86,482,579	546,232,706	279,612	666,979	53,317,565	1,813,298,616	2,633,528,057	126,546,695	2,760,074,752
Revaluation surplus realised on depreciation	-	-	(1,086,000)	-	-	-	1,086,000	-	-	-
Revaluation surplus of associate realised on depreciation	-	-	(1,489,641)	-	-	-	1,489,641	-	-	-
Revaluation surplus realised on disposal	-	-	(1,338,906)	-	-	-	1,338,906	-	-	-
Profit for the period	-	-	-	-	-	-	201,681,603	201,681,603	59,692,546	261,374,149
Other comprehensive income for the period	-	-	-	-	-	1,202,235	-	1,202,235	-	1,202,235
Total comprehensive income for the period	-	-	-	-	-	1,202,235	201,681,603	202,883,838	59,692,546	262,576,384
Reclassification of subsidiary to associate	-	-	-	-	-	-	-	-	(53,367,992)	(53,367,992)
Issue of shares	-	-	-	-	-	-	-	-	4,999,750	4,999,750
Disposal of investment in financial asset	-	-	-	-	(666,979)	-	666,979	-	-	-
Disposal of partial interest in subsidiaries	-	-	(3,644,389)	-	-	-	428,674,777	425,030,388	100,298,361	525,328,749
Dividend	-	-	-	-	-	-	(199,875,000)	(199,875,000)	(57,454,480)	(257,329,480)
Balance at 30 September 2018	133,250,000	86,482,579	538,673,770	279,612	-	54,519,800	2,248,361,522	3,061,567,283	180,714,880	3,242,282,163

COMPANY STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Share Premium	Revaluation Reserve	Capital Reserve	Fair Value Reserve	Retained Earnings	Total
	Rs	Rs	Rs	Rs	Rs	Rs	Rs
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Balance at 1 January 2019	133,250,000	86,482,579	350,131,988	279,612	-	808,928,098	1,379,072,277
Transfer to retained earnings	-	-	-	(279,612)	-	279,612	-
Revaluation surplus realised on depreciation	-	-	(1,404,305)	-	-	1,404,305	-
Revaluation surplus realised on disposal	-	-	(45,785,758)	-	-	45,785,758	-
Profit for the period	-	-	-	-	-	282,327,484	282,327,484
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	282,327,484	282,327,484
Dividend	-	-	-	-	-	(166,562,500)	(166,562,500)
Balance at 30 September 2019	133,250,000	86,482,579	302,941,925	-	-	972,162,757	1,494,837,261
Balance at 1 January 2018	133,250,000	86,482,579	350,291,998	279,612	666,979	386,019,016	956,990,184
Revaluation surplus realised on depreciation	-	-	(1,086,000)	-	-	1,086,000	-
Revaluation surplus realised on disposal	-	-	(1,338,906)	-	-	1,338,906	-
Profit for the period	-	-	-	-	-	79,498,872	79,498,872