



(Incorporated in the Republic of Mauritius)

(Registration number: 098177 C1/GBL)

SEM share code: GOLI.N0000

JSE share code: GLI ISIN: MU0330N00004

("the Company" or "Go Life International" or "GLI" or "the Group")

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## **ANNOUNCEMENT IN RESPECT OF CHANGES TO THE BOARD OF DIRECTORS, THE RESTRUCTURING OF MANAGEMENT AND THE BUSINESS FOCUS GOING FORWARD**

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This announcement is intended to inform the shareholders of Go Life International as to changes to the board, the restructuring of management and the refocus of the Company's business strategy.

Mr Gerhard Naude has stepped down as the Group Chief Executive Officer, effective from 10 October 2019. Mr Naude will forthwith serve the GLI board in his capacity as Key Group Advisor. He will also chair the GLI board's strategic business direction division. The main reason for the departure of Mr Naude from the group CEO seat, is to direct his attention to the intended listing of the medicinal cannabis SPV, Go Canna Africa ("GCA"), on another stock exchange in due course.

GCA will be re-incorporated into the larger GLI structure once the legalities are settled with medicinal cannabis in Mauritius.

Mr Mxolisi Motau is welcomed as the new Group CEO of GLI. The effective date for his appointment is 10 October 2019. Mr Motau holds an MBA (GIBS) and a B Com (Wits) and has in excess of 14 years of experience in financial services and consulting. He has been a businessman for more than 7 years, having participated in several consulting companies, including a specialist forensic auditing company. Mr Motau will announce his operational board as soon as the statutory formalities have been completed.

A renewed focus on the core business of GLI necessitated the strategic aligning of some divisions in the Group. To this end, the property division of Bon Healthcare is to be moved into a subsidiary SPV. Section 4 of the agreement guiding the transaction between GLI and Bon Health (entered on 27 May 2015) is now activated, which allows for the re-application of the listing of the GLI shares held by Bon Healthcare. A more detailed announcement will follow, after the regulatory requirements have been completed. The shares are now to be redeployed in funding the Go Life Medi-Tech and Go Life Bio-Tech divisions, which are core to the GLI business.

Go Life Medi-Tech has advanced in the implementation of a switch that will greatly support the national health insurance initiative in South Africa and other African countries. The switch is designed to host payment between doctors and medical insurance as well as personal health management initiatives.

Go Life International has its primary listing on the Stock Exchange Mauritius and a secondary listing on the AltX of the JSE.

By order of the Board

09 October 2019

<b>Executive Directors:</b> Mxolisi Motau Marthinus Johannes Wolmarans	<b>Non-Executive Directors:</b> Mohamed Yusuf Sooklall Jean Daniel Laurent Paulin Marie
<b>JSE Sponsor:</b> Arbor Capital Sponsors Proprietary Limited	