

NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 30 June 2022
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 June 2022

STATEMENT OF FINANCIAL POSITION

	30-Jun 2022 MUR	30-Jun 2022 ZAR
ASSETS		
Non-current assets		
Investments: Portfolio	234 299 492	84 338 034
Current assets		
Other receivables	53 501	19 258
Cash and cash equivalents	1 219 022	438 797
Total assets	<u>235 572 015</u>	<u>84 796 089</u>
Current liabilities		
Other payables	65 608	23 616
Total liabilities	<u>65 608</u>	<u>23 616</u>
Net assets attributable to investors	<u>235 506 407</u>	<u>84 772 473</u>

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STATEMENT OF COMPREHENSIVE INCOME

	30-Jun 2022 MUR	30-Jun 2022 ZAR
Revenue		
Dividend income	4 289 071	1 503 539
Interest income	28 156	9 870
Total net income	4 317 227	1 513 409
Fair Value Adjustments		
Realised gains on Financial instruments	6 691 879	2 345 846
Unrealised gains on financial instruments	(11 343 230)	(3 976 382)
Total Fair Value adjustments	(4 651 351)	(1 630 536)
Other operating expenditure		
Management and administration expenses	(418 715)	(146,781)
Total other operating expenditure	(418 715)	(146 781)
Increase/(Decrease) in net assets attributable to investors before tax	(752 840)	(263 909)
Taxation expense	-	-
Increase/(Decrease) in net assets attributable to investors before tax	(752 840)	(263 909)
Income distribution	(3 536 572)	(1 239 749)
Increase/(Decrease) in net assets attributable to investors after distribution	(4 289 412)	(1 503 658)
Represented by:		
Income attributable to investors	361 939	126 878
Capital Attributable to investors	(4 651 351)	(1 630 536)

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<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
Opening 1 January 2021	207 647 920	25 514 570	(26 240 270)	206 922 218
Increase in net assets attributable to investors	27 445 823	(131 601)	-	27 314 221
Change in foreign translation reserve	-	-	2 091 134	2 091 134
Balance as at 31 December 2021	<u>235,093,742</u>	<u>25,382,969</u>	<u>(24,149,136)</u>	<u>236,327,572</u>
Opening 1 January 2022	235 093 742	25 382 969	(24 149 136)	236 327 572
Increase/(Decrease) in net assets attributable to investors	(4 651 351)	361 939	-	(4 289 412)
Change in foreign translation reserve	-	-	3 468 247	3 468 247
Balance as at 30 June 2022	<u>230 442 392</u>	<u>25 744 908</u>	<u>(20 680 889)</u>	<u>235 506 407</u>

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STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 30 June 2022

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STATEMENT OF CASH FLOWS	30-Jun	30-Jun
	2022	2022
	MUR	ZAR
Net cash (utilised) by operating activities	(814,932)	(285,675)
Cash utilised by operations	(421,272)	(147,677)
Purchase of securities	(31,363,440)	(10,994,490)
Proceeds from sale of securities	26,797,384	9,393,854
Interest Received	28,156	9,870
Dividend received	7,680,812	2,692,517
Distributions	(3,536,572)	(1,239,749)
Cash flows from financing activities	-	-
Cash portion paid on redemption of securities	-	-
Net movement in cash and cash equivalents	(814,932)	(285,675)
Cash and cash equivalents at the beginning of the year	1,984,471	724,473
Effects of currency translation on cash and cash equivalents	49,483	-
Cash and cash equivalents at the end of year	1,219,022	438,797

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005