

NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 March 2022
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2022

STATEMENT OF FINANCIAL POSITION

	31-Mar 2022 MUR	31-Mar 2022 ZAR
ASSETS		
Non-current assets		
Investments: Portfolio	262 724 473	85 366 673
Current assets		
Other receivables	1 306 023	424 364
Cash and cash equivalents	3 346 141	1 087 257
Total assets	267 376 637	86 878 294
Current liabilities		
Other payables	77 226	25 093
Total liabilities	77 226	25 093
Net assets attributable to investors	267 299 411	86 853 201

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STATEMENT OF COMPREHENSIVE INCOME

	31-Mar 2022 MUR	31-Mar 2022 ZAR
Revenue		
Dividend income	3 058 979	1 058 767
Interest income	11 693	4 047
Total net income	3 070 672	1 062 814
Fair Value Adjustments		
Realised gains on Financial instruments	6 578 294	2 276 864
Unrealised gains on financial instruments	(7 040 396)	(2 436 805)
Total Fair Value adjustments	(462 102)	(159 942)
Other operating expenditure		
Management and administration expenses	(215 055)	(74 434)
Total other operating expenditure	(215 055)	(74 434)
Increase/(Decrease) in net assets attributable to investors before tax	2 393 515	828 438
Taxation expense	-	-
Increase/(Decrease) in net assets attributable to investors before tax	2 393 515	828 438
Income distribution	(726 256)	(251 370)
Increase/(Decrease) in net assets attributable to investors after distribution	1 667 259	577 068
Represented by:		
Income attributable to investors	2 129 361	737 009
Capital Attributable to investors	(462 102)	(159 942)

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<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
Opening 1 January 2021	207 647 920	25 514 570	(26 240 270)	206 922 218
Increase in net assets attributable to investors	27 445 823	(131 601)	-	27 314 221
Change in foreign translation reserve	-	-	2 091 134	2 091 134
Balance as at 31 December 2021	<u>235 093 742</u>	<u>25 382 969</u>	<u>(24 149 136)</u>	<u>236 327 572</u>
Opening 1 January 2022	235 093 742	25 382 969	(24 149 136)	236 327 572
Increase/(Decrease) in net assets attributable to investors	(462 102)	2 129 361	-	1 667 259
Change in foreign translation reserve	-	-	29 304 580	29 304 580
Balance as at 31 March 2022	<u>234 631 641</u>	<u>27 512 330</u>	<u>5 155 444</u>	<u>267 299 411</u>

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STATEMENT OF CASH FLOWS	31-Mar	31-Mar
	2022	2022
	MUR	ZAR
Net cash (utilised) by operating activities	1 048 151	362 784
Cash utilised by operations	(213 373)	(73 852)
Purchase of securities	(25 679 572)	(8 888 153)
Proceeds from sale of securities	25 337 980	8 769 922
Interest Received	11 693	4 047
Dividend received	2 317 679	802 190
Distributions	(726 256)	(251 370)
Cash flows from financing activities	-	-
Cash portion paid on redemption of securities	-	-
Net movement in cash and cash equivalents	1 048 151	362 784
Cash and cash equivalents at the beginning of the year	1 662 573	724 473
Effects of currency translation on cash and cash equivalents	635 417	-
Cash and cash equivalents at the end of year	3 346 141	1 087 256

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005