

## NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 March 2021  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2021

### STATEMENT OF FINANCIAL POSITION

	31-Mar 2021 MUR	31-Mar 2021 ZAR
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments: Portfolio	222 446 943	80 611 322
<b>Current assets</b>		
Trade and other receivables	554 392	200 903
Cash and cash equivalents	1 489 117	539 633
<b>Total assets</b>	<u>224 490 452</u>	<u>81 351 858</u>
<b>Current liabilities</b>		
Trade and other payables	66 394	24 060
<b>Total liabilities</b>	<u>66 394</u>	<u>24 060</u>
<b>Net assets attributable to investors</b>	<u>224 424 058</u>	<u>81 327 798</u>

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## STATEMENT OF COMPREHENSIVE INCOME

	31-Mar 2021 MUR	31-Mar 2021 ZAR
<b>Revenue</b>		
Dividend income	2 362 962	886 659
Interest income	5 089	1 909
<b>Total Revenue</b>	<b>2 368 050</b>	<b>888 569</b>
<b>Fair Value Adjustments</b>		
Realised gains on Financial instruments	4 202 425	1 576 885
Unrealised gains on financial instruments	7 034 931	2 639 732
<b>Total Fair Value adjustments</b>	<b>11 237 356</b>	<b>4 216 617</b>
<b>Other operating expenditure</b>		
Management and administration expenses	( 185 103)	(69,457)
<b>Total other operating expenditure</b>	<b>( 185 103)</b>	<b>( 69 457)</b>
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>13 420 303</b>	<b>5 035 729</b>
Taxation expense	-	-
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>13 420 303</b>	<b>5 035 729</b>
Income distribution	( 793 018)	( 297 566)
<b>Increase/(Decrease) in net assets attributable to investors after distribution</b>	<b>12 627 285</b>	<b>4 738 164</b>
Represented by:		
Income attributable to investors	1 389 929	521 546
Capital Attributable to investors	11 237 356	4 216 617

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<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
<b>Opening 1 January 2020</b>	212 621 717	25 963 951	( 50 517 131)	188 068 536
Increase in net assets attributable to investors	10 195 167	556 251	-	10 751 418
Change in foreign translation reserve	-	-	17 204 311	17 204 311
<b>Balance as at 31 December 2020</b>	<b>222,816,884</b>	<b>26,520,202</b>	<b>(33,312,820)</b>	<b>216,024,266</b>
<b>Opening 1 January 2021</b>	<b>222 816 884</b>	<b>26 520 202</b>	<b>( 33 312 820)</b>	<b>216 024 266</b>
Increase/(Decrease) in net assets attributable to investors	11 237 356	1 389 929	-	12 627 285
Change in foreign translation reserve	-	-	( 4 227 491)	( 4 227 491)
<b>Balance as at 31 March 2021</b>	<b>234 054 240</b>	<b>27 910 131</b>	<b>( 37 540 311)</b>	<b>224 424 058</b>

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	31-Mar 2021 MUR	31-Mar 2021 ZAR
<b>STATEMENT OF CASH FLOWS</b>		
<b>Net cash (utilised) by operating activities</b>	<b>166,042</b>	<b>62,304</b>
Cash utilised by operations	(180,857)	(67,863)
Purchase of securities	(61,070,604)	(22,915,655)
Proceeds from sale of securities	59,996,270	22,512,531
Interest Received	5,089	1,909
Dividend received	2,209,162	828,949
Distributions	(793,018)	(297,566)
<b>Cash flows from financing activities</b>	<b>-</b>	<b>-</b>
Cash portion paid on redemption of securities	-	-
<b>Net movement in cash and cash equivalents</b>	<b>166,042</b>	<b>62,304</b>
Cash and cash equivalents at the beginning of the year	1,662,573	477,329
Effects of currency translation on cash and cash equivalents	(339,497)	(0)
<b>Cash and cash equivalents at the end of year</b>	<b>1,489,117</b>	<b>539,633</b>

**Note**

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005