

## NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 December 2021  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 December 2021

### STATEMENT OF FINANCIAL POSITION

	31-Dec 2021 MUR	31-Dec 2021 ZAR
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments: Portfolio	233 950 637	85 408 381
<b>Current assets</b>		
Other receivables	459 602	167 787
Cash and cash equivalents	1 984 476	724 473
<b>Total assets</b>	<b>236 394 715</b>	<b>86 300 641</b>
<b>Current liabilities</b>		
Other payables	67 141	24 511
<b>Total liabilities</b>	<b>67 141</b>	<b>24 511</b>
<b>Net assets attributable to investors</b>	<b>236 327 574</b>	<b>86 276 130</b>

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STATEMENT OF AFFAIRS FOR THE PERIOD 31 December 2021

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 December 2021

## STATEMENT OF COMPREHENSIVE INCOME

	31-Dec 2021 MUR	31-Dec 2021 ZAR
<b>Revenue</b>		
Dividend income	10 108 300	3 584 726
Interest income	30 136	10 687
<b>Total net income</b>	<b>10 138 436</b>	<b>3 595 413</b>
<b>Fair Value Adjustments</b>		
Realised gains on Financial instruments	3 816 579	1 353 481
Unrealised gains on financial instruments	23 629 243	8 379 684
<b>Total Fair Value adjustments</b>	<b>27 445 823</b>	<b>9 733 165</b>
<b>Other operating expenditure</b>		
Management and administration expenses	( 795 343)	(282,054)
<b>Total other operating expenditure</b>	<b>( 795 343)</b>	<b>( 282 054)</b>
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>36 788 916</b>	<b>13 046 524</b>
Taxation expense	-	-
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>36 788 916</b>	<b>13 046 524</b>
Income distribution	( 9 474 695)	( 3 360 029)
<b>Increase/(Decrease) in net assets attributable to investors after distribution</b>	<b>27 314 221</b>	<b>9 686 495</b>
Represented by:		
Income attributable to investors	( 131 601)	( 46 670)
Capital Attributable to investors	27 445 823	9 733 165

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<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
<b>Opening 1 January 2020</b>	222 816 884	26 520 202	( 33 312 820)	216 024 266
Increase in net assets attributable to investors	( 15 168 964)	( 1 005 632)	-	( 16 174 596)
Change in foreign translation reserve	-	-	7 072 551	7 072 549
<b>Balance as at 31 December 2020</b>	<u>207,647,920</u>	<u>25,514,570</u>	<u>(26,240,270)</u>	<u>206,922,218</u>
<b>Opening 1 January 2021</b>	<b>207 647 920</b>	<b>25 514 570</b>	<b>( 26 240 270)</b>	<b>206 922 218</b>
Increase/(Decrease) in net assets attributable to investors	<b>27 445 823</b>	<b>( 131 601)</b>	<b>-</b>	<b>27 314 221</b>
Change in foreign translation reserve	-	-	<b>2 091 136</b>	<b>2 091 136</b>
<b>Balance as at 31 December 2021</b>	<u>235 093 743</u>	<u>25 382 969</u>	<u>( 24 149 134)</u>	<u>236 327 574</u>

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	31-Dec 2021 MUR	31-Dec 2021 ZAR
<b>STATEMENT OF CASH FLOWS</b>		
<b>Net cash (utilised) by operating activities</b>	<b>696,898</b>	<b>247,142</b>
Cash utilised by operations	(789,577)	(280,009)
Purchase of securities	(90,822,656)	(32,208,612)
Proceeds from sale of securities	91,957,209	32,610,961
Interest Received	30,136	10,687
Dividend received	9,601,661	3,405,055
Distributions	(9,279,875)	(3,290,940)
<b>Cash flows from financing activities</b>	<b>-</b>	<b>-</b>
Cash portion paid on redemption of securities	-	-
<b>Net movement in cash and cash equivalents</b>	<b>696,898</b>	<b>247,142</b>
Cash and cash equivalents at the beginning of the year	1,662,573	477,330
Effects of currency translation on cash and cash equivalents	(374,996)	-
<b>Cash and cash equivalents at the end of year</b>	<b>1,984,476</b>	<b>724,473</b>

**Note**

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005