

## NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 December 2020  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 December 2020

### STATEMENT OF FINANCIAL POSITION

	31-Dec 2020 MUR	31-Dec 2020 ZAR
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments: Portfolio	205 306 452	75 991 580
<b>Current assets</b>		
Trade and other receivables	388 845	143 926
Cash and cash equivalents	1 289 600	477 329
<b>Total assets</b>	<u>206 984 897</u>	<u>76 612 835</u>
<b>Current liabilities</b>		
Trade and other payables	<u>60 696</u>	<u>22 466</u>
	<u>60 696</u>	<u>22 466</u>
<b>Total liabilities</b>	<u>60 696</u>	<u>22 466</u>
<b>Net assets attributable to investors</b>	<u>206 924 201</u>	<u>76 590 369</u>

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STATEMENT OF AFFAIRS FOR THE PERIOD 31 December 2021

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 December 2021

## STATEMENT OF COMPREHENSIVE INCOME

	31-Dec 2020 MUR	31-Dec 2020 ZAR
<b>Revenue</b>		
Dividend income	6 904 288	2 822 323
Interest income	37 687	15 406
<b>Total Revenue</b>	<b>6 941 975</b>	<b>2 837 728</b>
<b>Fair Value Adjustments</b>		
Realised gains on Financial instruments	( 23 261 841)	( 9 508 935)
Unrealised gains on financial instruments	8 092 877	3 308 192
<b>Total Fair Value adjustments</b>	<b>( 15 168 964)</b>	<b>( 6 200 743)</b>
<b>Other operating expenditure</b>		
Management and administration expenses	( 634 025)	(259,176)
<b>Total other operating expenditure</b>	<b>( 634 025)</b>	<b>( 259 176)</b>
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>( 8 861 014)</b>	<b>( 3 622 190)</b>
Taxation expense	-	-
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>( 8 861 014)</b>	<b>( 3 622 190)</b>
Income distribution	( 7 311 786)	( 2 988 899)
<b>Increase/(Decrease) in net assets attributable to investors after distribution</b>	<b>( 16 172 800)</b>	<b>( 6 611 089)</b>
Represented by:		
Income attributable to investors	( 1 003 836)	( 410 346)
Capital Attributable to investors	( 15 168 964)	( 6 200 743)

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## STATEMENT OF CHANGES IN EQUITY

	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
<b>Opening 1 January 2019</b>	212 621 717	25 963 951	( 50 517 131)	188 068 536
Increase in net assets attributable to investors	10 195 167	556 251	-	10 751 418
Change in foreign translation reserve	-	-	17 204 311	17 204 311
<b>Balance as at 31 December 2019</b>	<b>222,816,884</b>	<b>26,520,202</b>	<b>(33,312,820)</b>	<b>216,024,266</b>
<b>Opening 1 January 2020</b>	<b>222 816 884</b>	<b>26 520 202</b>	<b>( 33 312 820)</b>	<b>216 024 266</b>
Increase/(Decrease) in net assets attributable to investors	( 15 168 964)	( 1 003 836)	-	( 16 172 800)
Change in foreign translation reserve	-	-	7 072 738	7 072 738
<b>Balance as at 31 December 2020</b>	<b>207 647 920</b>	<b>25 516 366</b>	<b>( 26 240 082)</b>	<b>206 924 201</b>

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STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 DECEMBER 2020

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

	31-Dec 2020 MUR	31-Dec 2020 ZAR
<b>STATEMENT OF CASH FLOWS</b>		
<b>Net cash (utilised) by operating activities</b>	<b>( 440 228)</b>	<b>( 179 956)</b>
Cash utilised by operations	( 637 575)	( 260 627)
Purchase of securities	( 91 093 433)	( 37 237 014)
Proceeds from sale of securities	91 642 507	37 461 464
Interest Received	36 776	15 033
Interest Paid	-	-
Dividend received	6 928 176	2 832 087
Other income	-	-
Distributions	( 7 316 678)	( 2 990 899)
<b>Cash flows from financing activities</b>	<b>-</b>	<b>-</b>
Cash portion paid on redemption of securities	-	-
<b>Net movement in cash and cash equivalents</b>	<b>( 440 228)</b>	<b>( 179 956)</b>
Cash and cash equivalents at the beginning of the year	1 662 573	657 284
Effects of currency translation on cash and cash equivalents	67 254	-
<b>Cash and cash equivalents at the end of year</b>	<b>1 289 599</b>	<b>477 329</b>

**Note**

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005