

NewFunds S&P GIVI SA TOP 50



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 DECEMBER 2019
AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

STATEMENT OF FINANCIAL POSITION

	31-Dec 2019 MUR Unaudited	31-Dec 2019 ZAR Audited	31-Dec 2018 MUR Unaudited
ASSETS			
Non-current assets			
Investments: Portfolio	213 986 904	82 416 771	186 198 971
Current assets			
Trade and other receivables	393 547	151 574	260 686
Cash and cash equivalents	1 706 575	657 285	1 662 573
Total assets	216 087 026	83 225 630	188 122 230
Current liabilities			
Trade and other payables	62 760	24 172	53 694
Total liabilities	62 760	24 172	53 694
Net assets attributable to investors	216 024 266	83 201 458	188 068 536

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STATEMENT OF COMPREHENSIVE INCOME

	31-Dec 2019 MUR Unaudited	31-Dec 2019 ZAR Audited	31-Dec 2018 MUR Unaudited
Revenue			
Dividend income	9 010 396	3 689 915	8,399,234.52
Interest income	85 975	35 208	74 607
Total Revenue	9 096 371	3 725 123	8 473 842
Fair Value Adjustments			
Realised gains on Financial instruments	(8 087 918)	(3 312 144)	(29 513 171)
Unrealised gains on financial instruments	18 283 085	7 487 243	-
Total Fair Value adjustments	10 195 167	4 175 099	(29 513 171)
Other operating expenditure			
Management and administration expenses	(710 772)	(291,074)	(659 086)
Total other operating expenditure	(710 772)	(291 074)	(659 086)
Increase/(Decrease) in net assets attributable to investors before tax	18 580 766	7 609 149	(21 698 415)
Taxation expense	-	-	-
Increase/(Decrease) in net assets attributable to investors before tax	18 580 766	7 609 149	(21 698 415)
Income distribution	(7 829 348)	(3 206 255)	(7 777 488)
Increase/(Decrease) in net assets attributable to investors after distribution	10 751 418	4 402 894	(29 475 903)
Represented by:			
Income attributable to investors	556 251	227 794	37 268
Capital Attributable to investors	10 195 167	4 175 099	(29 513 171)

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UNAUDITED STATEMENT OF CHANGES IN EQUITY	Capital attributable to investors	Income attributable to Investors	Foreign Translation Reserve	Net assets attributable to investors
	MUR	MUR	MUR	MUR
Opening 1 January 2018	242 134 887	25 926 683	(29 419 748)	238 641 823
Increase in net assets attributable to investors	(29 513 171)	37 268	-	(29 475 903)
Change in foreign translation reserve	-	-	(21 097 383)	(21 097 383)
Balance as at 31 December 2018	212,621,717	25,963,951	(50,517,131)	188,068,536
Opening 1 Jan 2019	212 621 717	25 963 951	(50 517 131)	188 068 536
Increase/(Decrease) in net assets attributable to investors	10 195 167	556 251	-	10 751 418
Change in foreign translation reserve	-	-	17 204 311	17 204 311
Balance as at 31 December 2019	222 816 884	26 520 202	(33 312 820)	216 024 266

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	31-Dec 2019 MUR Unaudited	31-Dec 2019 ZAR Audited	31-Dec 2018 MUR Unaudited
STATEMENT OF CASH FLOWS			
Net cash (utilised) by operating activities	(96,003)	(39,314)	(365 452)
Cash utilised by operations	(706,684)	(289,399)	(602 753)
Purchase of securities	(87,193,186)	(35,707,135)	(84 932 651)
Proceeds from sale of securities	86,640,259	35,480,702	84 516 448
Interest Received	87,046	35,647	74 801
Interest Paid	-	-	-
Dividend received	8,905,910	3,647,126	8 356 190
Distributions	(7,829,348)	(3,206,255)	(7 777 487)
Cash flows from financing activities	-	-	-
Cash portion paid on redemption of securities	-	-	-
Net movement in cash and cash equivalents	(96,003)	(39,314)	(365 452)
Cash and cash equivalents at the beginning of the year	1,662,572	696,599	128 410
Effects of currency translation on cash and cash equivalents	140,006	-	1 899 614
Cash and cash equivalents at the end of year	1,706,575	657,285	1 662 572

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005