

NewFunds S&P GIVI SA TOP 50



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 DECEMBER 2019
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

STATEMENT OF FINANCIAL POSITION

	31-Dec 2019 MUR	31-Dec 2019 ZAR
ASSETS		
Non-current assets		
Investments: Portfolio	213 986 907	82 416 772
Current assets		
Trade and other receivables	393 547	151 574
Cash and cash equivalents	1 706 575	657 285
Total assets	<u>216 087 029</u>	<u>83 225 631</u>
Current liabilities		
Trade and other payables	62 760	24 172
Total liabilities	<u>62 760</u>	<u>24 172</u>
Net assets attributable to investors	<u>216 024 269</u>	<u>83 201 459</u>

NewFunds S&P GIVI SA TOP 50



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 DECEMBER 2019

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

STATEMENT OF COMPREHENSIVE INCOME

	31-Dec 2019 MUR	31-Dec 2019 ZAR
Revenue		
Dividend income	9 010 396	3 689 915
Interest income	85 975	35 208
Total Revenue	9 096 371	3 725 123
Fair Value Adjustments		
Realised gains on Financial instruments	(8 087 921)	(3 312 145)
Unrealised gains on financial instruments	18 283 085	7 487 243
Total Fair Value adjustments	10 195 164	4 175 098
Other operating expenditure		
Management and administration expenses	(710 777)	(291,076)
Total other operating expenditure	(710 777)	(291 076)
Increase/(Decrease) in net assets attributable to investors before tax	18 580 758	7 609 145
Taxation expense	-	-
Increase/(Decrease) in net assets attributable to investors before tax	18 580 758	7 609 145
Income distribution	(7 829 348)	(3 206 255)
Increase/(Decrease) in net assets attributable to investors after distribution	10 751 410	4 402 890
Represented by:		
Income attributable to investors	556 246	227 792
Capital Attributable to investors	10 195 164	4 175 098



<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
Opening 1 January 2018	242 134 887	25 926 683	(29 419 748)	238 641 823
Increase in net assets attributable to investors	(29 513 171)	37 268	-	(29 475 903)
Change in foreign translation reserve	-	-	(21 097 383)	(21 097 383)
Balance as at 31 December 2018	212,621,717	25,963,951	(50,517,131)	188,068,536
Opening 1 Jan 2019	212 621 717	25 963 951	(50 517 131)	188 068 536
Increase/(Decrease) in net assets attributable to investors	10 195 164	556 246	-	10 751 410
Change in foreign translation reserve	-	-	17 204 323	17 204 323
Balance as at 31 December 2019	222 816 881	26 520 197	(33 312 808)	216 024 269

NewFunds S&P GIVI SA TOP 50

STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 31 DECEMBER 2019
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

<u>STATEMENT OF CASH FLOWS</u>	31-Dec 2019 MUR	31-Dec 2019 ZAR
Net cash (utilised) by operating activities	(96,002)	(39,315)
Cash utilised by operations	(356,918)	(146,164)
Purchase of securities	(87,193,185)	(35,707,135)
Proceeds from sale of securities	85,571,075	35,042,852
Interest Received	87,048	35,648
Interest Paid	-	-
Dividend received	9,947,867	4,073,826
Other income	41,878	17,150
Distributions	(8,193,767)	(3,355,491)
Cash flows from financing activities	-	-
Cash portion paid on redemption of securities	-	-
Net movement in cash and cash equivalents	(96,002)	(39,315)
Cash and cash equivalents at the beginning of the year	1,662,573	696,599
Effects of currency translation on cash and cash equivalents	140,004	-
Cash and cash equivalents at the end of year	1,706,575	657,285

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005