

NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 30 September 2022
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 September 2022

STATEMENT OF FINANCIAL POSITION

	30-Sep 2022 MUR	30-Sep 2022 ZAR
ASSETS		
Non-current assets		
Investments: Portfolio	210 868 872	83 390 229
Current assets		
Other receivables	460 350	182 050
Cash and cash equivalents	5 416 498	2 142 009
Total assets	216 745 720	85 714 288
Current liabilities		
Other payables	4 448 734	1 759 297
Total liabilities	4 448 734	1 759 297
Net assets attributable to investors	212 296 986	83 954 991

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STATEMENT OF COMPREHENSIVE INCOME

	30-Sep 2022 MUR	30-Sep 2022 ZAR
Revenue		
Dividend income	8 369 567	3 002 636
Interest income	41 555	14 908
Total net income	8 411 122	3 017 544
Fair Value Adjustments		
Realised gains on Financial instruments	7 839 422	2 812 442
Unrealised gains on financial instruments	(17 588 300)	(6 309 915)
Total Fair Value adjustments	(9 748 878)	(3 497 472)
Other operating expenditure		
Management and administration expenses	(620 018)	(222,435)
Total other operating expenditure	(620 018)	(222 435)
Increase/(Decrease) in net assets attributable to investors before tax	(1 957 774)	(702 364)
Taxation expense	-	-
Increase/(Decrease) in net assets attributable to investors before tax	(1 957 774)	(702 364)
Income distribution	(4 512 190)	(1 618 777)
Increase/(Decrease) in net assets attributable to investors after distribution	(6 469 964)	(2 321 141)
Represented by:		
Income attributable to investors	3 278 915	1 176 332
Capital Attributable to investors	(9 748 878)	(3 497 472)

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<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
Opening 1 January 2021	207 647 920	25 514 570	(26 240 270)	206 922 218
Increase in net assets attributable to investors	27 445 823	(131 601)	-	27 314 221
Change in foreign translation reserve	-	-	2 091 134	2 091 134
Balance as at 31 December 2021	<u>235,093,742</u>	<u>25,382,969</u>	<u>(24,149,136)</u>	<u>236,327,572</u>
Opening 1 January 2022	235 093 742	25 382 969	(24 149 136)	236 327 572
(Decrease)/Increase in net assets attributable to investors	(9 748 878)	3 278 915	-	(6 469 964)
Change in foreign translation reserve	-	-	(17 560 621)	(17 560 621)
Balance as at 30 September 2022	<u>225 344 864</u>	<u>28 661 883</u>	<u>(41 709 757)</u>	<u>212 296 986</u>

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STATEMENT OF CASH FLOWS	30-Sep	30-Sep
	2022	2022
	MUR	ZAR
Net cash (utilised) by operating activities	3,951,250	1,417,536
Cash utilised by operations	(620,400)	(222,572)
Purchase of securities	(77,791,143)	(27,908,068)
Proceeds from sale of securities	75,603,429	27,123,212
Interest Received	38,004	13,634
Dividend received	11,233,517	4,030,096
Distributions	(4,512,158)	(1,618,765)
Cash flows from financing activities	-	-
Cash portion paid on redemption of securities	-	-
Net movement in cash and cash equivalents	3,951,250	1,417,536
Cash and cash equivalents at the beginning of the year	1,984,471	724,473
Effects of currency translation on cash and cash equivalents	(519,223)	-
Cash and cash equivalents at the end of year	5,416,498	2,142,009

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005