

## NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 30 September 2021  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 September 2021

### STATEMENT OF FINANCIAL POSITION

	<u>30-Sep</u> <u>2021</u> MUR	<u>30-Sep</u> <u>2021</u> ZAR
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments: Portfolio	216 682 701	76 731 719
<b>Current assets</b>		
Trade and other receivables	1 090 844	386 290
Cash and cash equivalents	4 193 071	1 484 851
<b>Total assets</b>	<u>221 966 616</u>	<u>78 602 860</u>
<b>Current liabilities</b>		
Trade and other payables	<u>62 832</u>	<u>22 250</u>
	<u>62 832</u>	<u>22 250</u>
<b>Total liabilities</b>	<u>62 832</u>	<u>22 250</u>
<b>Net assets attributable to investors</b>	<u>221 903 784</u>	<u>78 580 610</u>

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## STATEMENT OF COMPREHENSIVE INCOME

	30-Sep 2021 MUR	30-Sep 2021 ZAR
<b>Revenue</b>		
Dividend income	9 221 006	3 265 405
Interest income	20 752	7 349
<b>Total Revenue</b>	<b>9 241 758</b>	<b>3 272 754</b>
<b>Fair Value Adjustments</b>		
Realised gains on Financial instruments	3 613 340	1 279 580
Unrealised gains on financial instruments	( 2 590 812)	( 917 476)
<b>Total Fair Value adjustments</b>	<b>1 022 527</b>	<b>362 104</b>
<b>Other operating expenditure</b>		
Management and administration expenses	( 595 168)	(210,765)
<b>Total other operating expenditure</b>	<b>( 595 168)</b>	<b>( 210 765)</b>
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>9 669 117</b>	<b>3 424 093</b>
Taxation expense	-	-
<b>Increase/(Decrease) in net assets attributable to investors before tax</b>	<b>9 669 117</b>	<b>3 424 093</b>
Income distribution	( 4 046 907)	( 1 433 118)
<b>Increase/(Decrease) in net assets attributable to investors after distribution</b>	<b>5 622 210</b>	<b>1 990 975</b>
Represented by:		
Income attributable to investors	4 599 683	1 628 871
Capital Attributable to investors	1 022 527	362 104

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<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
<b>Opening 1 January 2020</b>	222 816 884	26 520 202	( 33 312 820)	216 024 266
Increase in net assets attributable to investors	( 15 168 964)	( 1 005 632)	-	( 16 174 596)
Change in foreign translation reserve	-	-	7 072 551	7 072 549
<b>Balance as at 31 December 2020</b>	<u>207,647,920</u>	<u>25,514,570</u>	<u>(26,240,270)</u>	<u>206,922,218</u>
<b>Opening 1 January 2021</b>	<b>207 647 920</b>	<b>25 514 570</b>	<b>( 26 240 270)</b>	<b>206 922 218</b>
Increase/(Decrease) in net assets attributable to investors	<b>1 022 527</b>	<b>4 599 683</b>	-	<b>5 622 210</b>
Change in foreign translation reserve	-	-	<b>9 359 357</b>	<b>9 359 357</b>
<b>Balance as at 30 September 2021</b>	<u><b>208 670 447</b></u>	<u><b>30 114 253</b></u>	<u><b>( 16 880 912)</b></u>	<u><b>221 903 784</b></u>

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<b>STATEMENT OF CASH FLOWS</b>	<b>30-Sep 2021 MUR</b>	<b>30-Sep 2021 ZAR</b>
<b>Net cash (utilised) by operating activities</b>	<b>2,845,090</b>	<b>1,007,523</b>
Cash utilised by operations	(595,779)	(210,981)
Purchase of securities	(87,855,466)	(31,111,975)
Proceeds from sale of securities	87,030,763	30,819,926
Interest Received	20,752	7,349
Dividend received	8,291,727	2,936,323
Distributions	(4,046,907)	(1,433,118)
<b>Cash flows from financing activities</b>	<b>-</b>	<b>-</b>
Cash portion paid on redemption of securities	-	-
<b>Net movement in cash and cash equivalents</b>	<b>2,845,090</b>	<b>1,007,523</b>
Cash and cash equivalents at the beginning of the year	1,662,573	477,329
Effects of currency translation on cash and cash equivalents	(314,591)	-
<b>Cash and cash equivalents at the end of year</b>	<b>4,193,072</b>	<b>1,484,851</b>

**Note**

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005