

## NewFunds S&P GIVI SA TOP 50



STATEMENT OF AFFAIRS FOR THE PERIOD ENDED 30 SEPTEMBER 2019  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30SEPTEMBER 2019

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### STATEMENT OF FINANCIAL POSITION

|                                             | 30-Sep<br>2019<br>MUR | 30-Sep<br>2019<br>ZAR |
|---------------------------------------------|-----------------------|-----------------------|
| <b>ASSETS</b>                               |                       |                       |
| <b>Non-current assets</b>                   |                       |                       |
| Investments: Portfolio                      | 194 019 493           | 80 653 903            |
| <b>Current assets</b>                       |                       |                       |
| Trade and other receivables                 | 130 432               | 54 221                |
| Cash and cash equivalents                   | 465 783               | 193 626               |
| <b>Total assets</b>                         | <b>194 615 708</b>    | <b>80 901 750</b>     |
| <b>Current liabilities</b>                  |                       |                       |
| Trade and other payables                    | 55 496                | 23 070                |
| <b>Total liabilities</b>                    | <b>55 496</b>         | <b>23 070</b>         |
| <b>Net assets attributable to investors</b> | <b>194 560 212</b>    | <b>80 878 680</b>     |

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### STATEMENT OF COMPREHENSIVE INCOME

|                                                                                       | 30-Sep<br>2019<br>MUR | 30-Sep<br>2019<br>ZAR |
|---------------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Revenue</b>                                                                        |                       |                       |
| Dividend income                                                                       | 7 086 792             | 2 916 567             |
| Interest income                                                                       | 71 865                | 29 576                |
| <b>Total Revenue</b>                                                                  | <b>7 158 657</b>      | <b>2 946 142</b>      |
| <b>Fair Value Adjustments</b>                                                         |                       |                       |
| Realised gains on Financial instruments                                               | ( 7 906 941)          | ( 3 254 098)          |
| Unrealised gains on financial instruments                                             | 11 875 934            | 4 887 536             |
| <b>Total Fair Value adjustments</b>                                                   | <b>3 968 994</b>      | <b>1 633 438</b>      |
| <b>Other operating expenditure</b>                                                    |                       |                       |
| Management and administration expenses                                                | ( 534 351)            | (219,912)             |
| <b>Total other operating expenditure</b>                                              | <b>( 534 351)</b>     | <b>( 219 912)</b>     |
| <b>Increase/(Decrease) in net assets attributable to investors before tax</b>         | <b>10 593 300</b>     | <b>4 359 668</b>      |
| Taxation expense                                                                      | -                     | -                     |
| <b>Increase/(Decrease) in net assets attributable to investors before tax</b>         | <b>10 593 300</b>     | <b>4 359 668</b>      |
| Income distribution                                                                   | ( 5 538 956)          | ( 2 279 555)          |
| <b>Increase/(Decrease) in net assets attributable to investors after distribution</b> | <b>5 054 344</b>      | <b>2 080 113</b>      |
| <b>Represented by:</b>                                                                |                       |                       |
| Income attributable to investors                                                      | 1 085 350             | 446 676               |
| Capital Attributable to investors                                                     | 3 968 994             | 1 633 438             |



| <u>STATEMENT OF CHANGES IN EQUITY</u>                       | Capital attributable to<br>investors<br>MUR | Income attributable to<br>Investors<br>MUR | Foreign Translation<br>Reserve<br>MUR | Net assets attributable<br>to investors<br>MUR |
|-------------------------------------------------------------|---------------------------------------------|--------------------------------------------|---------------------------------------|------------------------------------------------|
| Opening 1 January 2018                                      | 242 134 887                                 | 25 926 683                                 | ( 29 419 748)                         | 238 641 823                                    |
| Increase in net assets attributable to investors            | ( 29 513 171)                               | 37 268                                     | -                                     | ( 29 475 903)                                  |
| Change in foreign translation reserve                       | -                                           | -                                          | ( 21 097 383)                         | ( 21 097 383)                                  |
| <b>Balance as at 31 December 2018</b>                       | <b>212,621,717</b>                          | <b>25,963,951</b>                          | <b>(50,517,131)</b>                   | <b>188,068,536</b>                             |
| Opening 1 Jan 2019                                          | 212 621 717                                 | 25 963 951                                 | ( 50 517 131)                         | 188 068 536                                    |
| Increase/(Decrease) in net assets attributable to investors | 3 968 994                                   | 1 085 350                                  | -                                     | 5 054 344                                      |
| Change in foreign translation reserve                       | -                                           | -                                          | 1 437 332                             | 1 437 332                                      |
| <b>Balance as at 30 September 2019</b>                      | <b>216 590 710</b>                          | <b>27 049 302</b>                          | <b>( 49 079 799)</b>                  | <b>194 560 212</b>                             |

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| <b>STATEMENT OF CASH FLOWS</b>                               | 30-Sep         | 30-Sep         |
|--------------------------------------------------------------|----------------|----------------|
|                                                              | 2019           | 2019           |
|                                                              | MUR            | ZAR            |
| Net cash (utilised) by operating activities                  | (1,222,145)    | (502,974)      |
| Cash utilised by operations                                  | (184,919)      | (76,103)       |
| Purchase of securities                                       | (86,762,650)   | (35,707,135)   |
| Proceeds from sale of securities                             | 83,256,209     | 34,264,060     |
| Interest Received                                            | 73,362         | 30,192         |
| Interest Paid                                                | -              | -              |
| Dividend received                                            | 8,255,757      | 3,397,654      |
| Other income                                                 | 41,671         | 17,150         |
| Distributions                                                | (5,901,575)    | (2,428,791)    |
| <b>Cash flows from financing activities</b>                  | -              | -              |
| Cash portion paid on redemption of securities                | -              | -              |
| Net movement in cash and cash equivalents                    | (1,222,145)    | (502,974)      |
| Cash and cash equivalents at the beginning of the year       | 1,662,573      | 696,599        |
| Effects of currency translation on cash and cash equivalents | 25,355         | -              |
| <b>Cash and cash equivalents at the end of year</b>          | <b>465,783</b> | <b>193,626</b> |

### Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005