

Communiqué

Further to the communiqué dated November 18, 2019, the Board of Directors of EVACO Ltd wishes to confirm to the holders of the redeemable secured floating rate notes issued under the Listing Particulars dated June 09, 2016 (LEC/P/18/2016) and varied by a supplement dated May 19, 2017 (LEC/P/06/2017) (the "Notes") and the investing public at large that it will proceed with the redemption of the Notes on January 03, 2020.

By order of the Board Antoinette Perrine Secretary

20 December 2019

This Communiqué is issued pursuant to the Securities Act 2005 and the rules and regulations made thereunder and the SEM Listing Rules 11.3.

The Board of Evaco accepts full responsibility for the accuracy of the information contained in this Communiqué.