

**DALE CAPITAL GROUP LIMITED**

(“Dale” or the “Company”)

(Incorporated by way of continuation in the British Virgin Islands)

(Registration number: B.V.I No: 1443428)

SEM Code: DCPL.N0000

ISIN: MU0227N00002



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**ISSUE OF NEW SHARES**

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**1. Issue of new shares under the Dale Capital Group Limited, Employees Share Incentive Scheme (“Incentive Scheme”)**

Shareholders and the general public are referred to the announcement released by the Company on 6 November 2018, whereby it was announced by the board of directors of the Company (“**Board**”) that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (“**SEM**”) had approved the Incentive Scheme and the issue and listing of a maximum of 20 000 000 new Dale shares under the scheme.

The Board now wishes to inform the shareholders and the general public that the Company has, in terms of the Incentive Scheme, issued 20 000 000 new Dale shares to The Dale Capital Group Share Trust at a price of MUR 2.00 per share on Tuesday, 29 October 2019.

The purpose of the Incentive Scheme is to from time to time provide employees (including directors) of Dale and its subsidiaries with the opportunity to acquire shares in the Company, thereby providing such employees with the incentive to advance the interests of Dale and its subsidiaries and to promote an identity of interests between such employees and the shareholders of Dale and its subsidiaries.

**2. Issue of new shares to holders of convertible debentures**

Shareholders and the general public are referred to the announcement released by the Company on 26 November 2018, whereby it was announced by the Board that the Listing Executive Committee of the SEM had approved the listing of up to 49 672 159 new shares at an issue price per share equal to the 30 day weighted average traded price less 10%, at the date of conversion of the debentures currently in issue.

The Board now wishes to inform the shareholders and the general public that the Company has issued 14 799 271 new Dale shares to the holders of convertible debentures at a price of MUR 1.76 per share on Tuesday, 29 October 2019.

**3. Issue of new shares by way of private placement**

Shareholders and the general public are hereby informed that the Company has placed 44 164 860 new shares with targeted investors at an issue price of MUR 1.76 per share following a private placement of shares carried out today, 29 October 2019. The proceeds from this private placement will be used in line with the investment strategy and policy of the Company as disclosed in its Listing Particulars dated 26 November 2018.

The new shares placed with investors shall be issued on Monday, 4 November 2019, subject to receipt all requisite Exchange approvals.



#### 4. Date of listing of the new shares

The new shares issued under the Incentive Scheme and to the holders of the convertible debentures and the new shares to be issued to participants in the private placement, are expected to list and trade on the Official Market of the SEM as from Monday, 4 November 2019. The new shares will rank *pari passu* in all respects with existing shares in issue.

Following the issue of these new shares, the Company shall have a total of 202 040 920 shares in issue.

By order of the Board

29 October 2019

SEM authorised representative and sponsor	Company Secretary
	

This notice is issued pursuant to SEM Listing Rule 15.44 and the Mauritian Securities Act 2005. The directors of Dale accepts full responsibility for the accuracy of the information contained in this announcement.